

# FORESTHILL PUBLIC UTILITY DISTRICT

## REVISED AGENDA

Regular Business Meeting of the  
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS  
Foresthill Elementary School, 24750 Main Street, Foresthill, CA 95631  
[www.foresthillpud.com](http://www.foresthillpud.com)

Wednesday	December 11, 2024	6:00 P.M.
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**A. CALL TO ORDER 6: PM**

**B. ANNOUNCEMENT OF CERTIFIED ELECTION RESULTS AND ADMINISTRATION OF OATH FOR INCOMING DIRECTORS**

**C. ROLL CALL**

\_\_\_\_\_ President Ron Thompson  
\_\_\_\_\_ Treasurer Mark Bell  
\_\_\_\_\_ Director Roger Pruett  
\_\_\_\_\_ Director Chase Dowling  
\_\_\_\_\_ Director Dianne Foster

**D. PLEDGE OF ALLEGIANCE**

**E. PUBLIC COMMENT:**

- Members of the public may provide comments to the Board on items not on the agenda. We welcome and encourage your comments as the Board takes them into consideration in our deliberations.
- Speakers are limited to a maximum of three minutes.
- The Board may not respond to, discuss, or engage in any type of dialog regarding any public comment; however, the President may direct questions to staff for a later response or future consideration by the Board.
- Appropriate and respectful language and behavior is vital to the functioning of a public meeting. We ask the Board, staff, and members of the public to speak courteously and respectfully. Therefore, the Board prohibits disruptive behavior.

**F. CONSENT AGENDA:** All items listed under the Consent Agenda are routine in nature and may be approved by one motion.

1. Approval of October 9, 2024, Regular Board Meeting minutes.
2. Receive and file combined financial reports for September and October 2024.
3. Receive and file check registers for November 2022, February 2023, and March 2023.

**G. ACTION ITEMS:**

1. President Thompson's request to revise Board Policy #5020 Board Agenda.

Recommended action: Adopt Policy 5020 with changes approved 5/9/2024 and 8/14/2024.

Public comment:

2. Revise Policy # 3021 Reserve Policy including Capital Reserve balance as requested by Treasurer Bell to conform to the 2021 Cost of Service Study (Rate Study).

Recommended action: Discuss and approve revision to Policy #3021, Reserves and Capital Reserve balance.

Public comment:

3. Dianne Foster's request for agenda item: **"Placing the entire contents of the FPUD [Foresthill] Board Policy Handbook on the FPUD [Foresthill] website."**

Recommended action: Discuss and direct staff.

Public comment:

## H. DISCUSSION ITEMS:

1. General Manager Report
2. Remarks/reports by Directors

## I. ADJOURNMENT

In accordance with Government Code Section 54954.2(a) this notice and agenda were posted in the district's front window at the Foresthill Public Utility District office, 24540 Main Street, Foresthill, CA 95631 on or before 4:30 PM., December 5, 2024.

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In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the General Manager at (530)367-2511. Notification 48 hours prior to the meeting will enable the district to make reasonable arrangements to ensure accessibility to this meeting.

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Henry N. White, General Manager

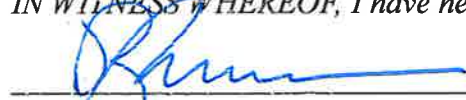
# Certificate of Election and Oath of Office

Item B

STATE OF CALIFORNIA }  
County of Placer } ss.

I, Ryan Ronco, County Clerk-Recorder-Registrar of Voters in and for the County of Placer in the State of California, do hereby certify that at the General Election held in and for said County on November 5, 2024, **Chase Dowling** was elected to the office of **Director for Foresthill Public Utility District**, for a term of **4 years** as appears in the official returns of said election and the statement of votes cast now on file in my office.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal this 3<sup>RD</sup> day of DECEMBER, 2024.

 \_\_\_\_\_, County Clerk-Recorder-Registrar of Voters

STATE OF CALIFORNIA }  
County of Placer } ss.

I, **Chase Dowling**, do solemnly swear (or affirm) that I will support and defend the Constitution of the United States and the Constitution of the State of California against all enemies, foreign and domestic; that I will bear true faith and allegiance to the Constitution of the United States and the Constitution of the State of California; that I take this obligation freely, without any mental reservation or purpose of evasion; and that I will well and faithfully discharge the duties upon which I am about to enter.

\_\_\_\_\_  
Signature of person receiving Oath

\_\_\_\_\_  
Signature of person administering Oath

\_\_\_\_\_  
Title

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

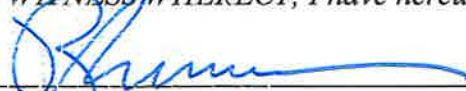
# Certificate of Election and Oath of Office

Item B

STATE OF CALIFORNIA }  
County of Placer } ss.

I, Ryan Ronco, County Clerk-Recorder-Registrar of Voters in and for the County of Placer in the State of California, do hereby certify that at the General Election held in and for said County on November 5, 2024, **Dianne M. Foster** was elected to the office of **Director for Foresthill Public Utility District**, for a term of **4 years** as appears in the official returns of said election and the statement of votes cast now on file in my office.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal this 3<sup>RD</sup> day of DECEMBER, 2024.

  
\_\_\_\_\_, County Clerk-Recorder-Registrar of Voters

STATE OF CALIFORNIA }  
County of Placer } ss.

I, **Dianne M. Foster**, do solemnly swear (or affirm) that I will support and defend the Constitution of the United States and the Constitution of the State of California against all enemies, foreign and domestic; that I will bear true faith and allegiance to the Constitution of the United States and the Constitution of the State of California; that I take this obligation freely, without any mental reservation or purpose of evasion; and that I will well and faithfully discharge the duties upon which I am about to enter.

\_\_\_\_\_  
Signature of person receiving Oath

\_\_\_\_\_  
Signature of person administering Oath

\_\_\_\_\_  
Title

Subscribed and sworn to before me, this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

# FORESTHILL PUBLIC UTILITY DISTRICT

## MINUTES

Regular Business Meeting of the  
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS  
Foresthill Elementary School, 24750 Main Street, Foresthill, CA 95631  
www.foresthillpud.com

Pursuant to Government Code section 54953(b), Treasurer Mark Bell will be participating in the meeting remotely. The teleconference location is Space 9, 201 3<sup>rd</sup> Avenue, Bovill, Idaho. Treasurer Bell will participate in the meeting via telephone or Zoom Meeting (depending on internet availability).

Wednesday	October 9, 2024	4:00 P.M.
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A. CALL TO ORDER: 4:00 PM *President Thompson called the meeting to order at 4:06 PM.*

B. OPEN SESSION - ROLL CALL:

- |       |                             |                                   |
|-------|-----------------------------|-----------------------------------|
| _____ | President Ron Thompson      | <i>Present</i>                    |
| _____ | Vice President Jane Stahler | <i>Present</i>                    |
| _____ | Treasurer Mark Bell         | <i>Present via teleconference</i> |
| _____ | Director Roger Pruett       | <i>Present</i>                    |
| _____ | Director Peter Kappelhof    | <i>Present</i>                    |

*Henry N. White, General Manager, Eric Robinson, District Counsel and Vance Piggott, District Counsel were in attendance.*

C. PUBLIC COMMENT:

- Members of the public may provide comments to the Board on items not on the agenda. We welcome and encourage your comments as the Board takes them into consideration in our deliberations.
- Speakers are limited to a maximum of three minutes.
- The Board may not respond to, discuss, or engage in any type of dialog regarding any public comment; however, the President may direct questions to staff for a later response or future consideration by the Board.
- Appropriate and respectful language and behavior is vital to the functioning of a public meeting. We ask the Board, staff, and members of the public to speak courteously and respectfully. Therefore, the Board prohibits disruptive behavior.

*Public comment period was made available. No comments were offered. No public in attendance.*

D. CLOSED SESSION: *The Board went into closed session at 4:07 PM.*

1. Conference with real property negotiators (Gov't Code Section 54956.8). Property: Up to 2,000 acre feet of stored Sugar Pine Reservoir water; District Negotiators: Jane Stahler and Henry N. White; Negotiating Parties: Prospective water users in the American River Basin, Central Valley or elsewhere in the federal Central Valley Project or State Water

Project service areas, including but not limited to; U.S. Bureau of Reclamation, City of Folsom, City of Sacramento, Carmichael Water District, San Juan Water District, Sacramento Suburban Water District, San Luis and Delta-Mendota Water Authority and member agencies (e.g. Westlands Water District), State Water Contractors and member agencies (e.g. Santa Clara Valley Water District); Under Negotiation: Price and terms of payment for the sale of surplus stored water from Sugar Pine Reservoir.

2. Conference with legal counsel – significant exposure to litigation – (Government Code section 54956.9(d)(2) and (e)(2)) (2 cases)
3. Conference with labor negotiators pursuant to Government Code Section 54957.6 – unrepresented employee: General Manager

**E. OPEN SESSION - ROLL CALL (Starting at 6:00 PM): *President Thompson called the meeting to order at 6:00 PM.***

_____ President Ron Thompson	<i>Present</i>
_____ Vice President Jane Stahler	<i>Present</i>
_____ Treasurer Mark Bell	<i>Present via teleconference</i>
_____ Director Roger Pruett	<i>Present</i>
_____ Director Peter Kappelhof	<i>Present</i>

*Henry N. White, General Manager, Eric Robinson, District Counsel, Vance Piggott, District Counsel, and Kelly Telford, CPA, Partner, Lance, Soll & Lunghard LLP (LSL) were in attendance.*

**F. PLEDGE OF ALLEGIANCE *President Thompson led the Pledge of Allegiance.***

**G. ANNOUNCEMENT FROM CLOSED SESSION:** *Vance Piggott, counsel, reported from closed session: "At the last board meeting, the board reported out of closed session that it had received a complaint from employees and that it was investigating the complaint. The investigation has been completed and the Board will take any action it deems appropriate."*

**H. PUBLIC COMMENT:**

- Members of the public may provide comments to the Board on items not on the agenda. We welcome and encourage your comments as the Board takes them into consideration in our deliberations.
- Speakers are limited to a maximum of three minutes.
- The Board may not respond to, discuss, or engage in any type of dialog regarding any public comment; however, the President may direct questions to staff for a later response or future consideration by the Board.
- Appropriate and respectful language and behavior is vital to the functioning of a public meeting. We ask the Board, staff, and members of the public to speak courteously and respectfully. Therefore, the Board prohibits disruptive behavior.

*The Board received public comments, and those comments will be taken into consideration.*

**I. CONSENT AGENDA:** All items listed under the Consent Agenda are routine in nature and may be approved by one motion.

1. Approval of July 10, 2024, and August 14, 2024 Regular Board Meeting minutes.
2. Receive and file combined preliminary financial reports for July and August 2024.

*The Consent Agenda was heard after Action Item 2 at 7:10 PM.*

***Board Action:*** *Director Kappelhof made a motion to approve the Consent Agenda. The motion was seconded by Director Pruett and carried unanimously (5-0).*

**J. ACTION ITEMS:**

1. Approve Foresthill Public Utility District General Manager Employment Agreement  
Recommended action: Approve employment agreement  
Public comment: *Received and taken into consideration.*

***Board Action:*** *The item was heard after the open session Public Comment (Item H.) at 6:12 PM. Director Kappelhof made a motion to approve the General Manager Employment Agreement negotiated by the Board and contained in the Board meeting packet. The motion was seconded by Director Pruett and carried 3-2 with President Thompson and Vice President Stahler voting no.*

2. Presentation of the Annual Financial Report with the Independent Auditor's Report for fiscal year ending June 30, 2023  
Recommended action: Receive and file the Annual Financial Report for fiscal year ending June 30, 2023  
Public comment: *Received and taken into consideration.*

***Board Action:*** *This item was heard after Action Item 1. Kelly Telford, LSL CPAs provided the board with a presentation on the FY 2023 Annual Financial Report. Director Kappelhof made a motion to receive and file the Independent Auditor's Report for the fiscal year ending June 30, 2023. The motion was seconded by Director Pruett and carried unanimously (5-0).*

3. Approve proposal dated September 27, 2024, from CSI Metrics to provide professional services associated with providing a Supervisory Control and Data Acquisition system (SCADA) for the Foresthill Water Treatment Plant for an amount not exceeding \$40,000.  
Recommended action: Approve the proposal and direct staff to execute an appropriate agreement not exceeding \$40,000  
Public Comment: *Received and taken into consideration.*

***Board Action:*** *This item was heard after the Consent Agenda at 7:12 PM. Vice President Stahler made a motion to approve proposal dated September 27, 2024, from CSI Metrics to provide professional services associated with providing a Supervisory Control and Data Acquisition system (SCADA) for the Foresthill Water Treatment Plant for an amount not exceeding \$40,000. The motion was seconded by Director Kappelhof and carried unanimously (5-0).*

4. Vice President Stahler's request for agenda item: "Approve a General Manager Report format and standard monthly requested information."  
Recommended action: "Discuss and Approve a General Manager's Report format and content."  
Public comment: *Received and taken into consideration.*

***Board Action:*** *This item was heard after Action Item 3 at 7:24 PM. Vice President Stahler made a motion to approve a General Manager Report format and standard monthly requested*

*information. The motion was seconded by President Thompson and carried 4-1 with Treasurer Bell voting no.*

***Board Action:*** *Vice President Stahler made a motion to direct the General Manager to work with the Board to identify two members to serve as an ad hoc committee to develop the General Manager Report format and standard monthly requested information. The motion was seconded by President Thompson and carried unanimously.*

5. Vice President Stahler’s request for agenda item: *“Information is critical to District decisions. The organization and access to information provides the opportunity to better understand District issues. In many organizations, a “Portal” is created where an organization’s information can be accessed by designated members of the organization.”*  
**Recommended action:** *“Discuss and recommend future action to address the design and creation of a FPUD information ‘Portal’.”*  
**Public comment:** *Received and taken into consideration.*

***Board Action:*** *This item was heard after Action Item 4 at 7:29 PM. Vice President Stahler made a motion to establish an ad hoc committee to establish an information portal and direct the General Manager to work with the Board to appoint a maximum of two members to the committee. The motion was seconded by President Thompson and carried 4-1 with Director Kappelhof voting no.*

**K. DISCUSSION ITEMS:**

1. General Manager Report *A written report was circulated to the board and public.*
2. Remarks/reports by Directors *None*

**L. ADJOURNMENT** *President Thompson adjourned the meeting at 7:52 PM.*

Submitted by:

Attest:

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Ron Thompson, Board President

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Mark Bell, Clerk and Ex-Officio Secretary



**Foresthill Public Utility District**  
**Statement of Net Position**  
September 30, 2024

Item F 2
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	Sep 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10110 · Cash on Hand	250
10120 · Wells Fargo Checking	496,140
10510 · Local Agency Investment Fund	322,543
10512 · Umpqua Savings account	7,026
10519 · Wells Fargo Adv - Money Mrkt	38,965
10520 · Wells Fargo Adv - Face Value	5,660,000
	6,524,924
<b>Total Checking/Savings</b>	6,524,924
<b>Accounts Receivable</b>	333,786
<b>Other Current Assets</b>	255,368
	7,114,078
<b>Total Current Assets</b>	7,114,078
<b>Fixed Assets</b>	11,063,905
<b>Other Assets</b>	582,682
	18,760,665
<b>TOTAL ASSETS</b>	<b>18,760,665</b>
<b>LIABILITIES &amp; NET POSITION</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	144,799
<b>Long Term Liabilities</b>	1,100,948
	1,245,747
<b>Total Liabilities</b>	1,245,747
<b>Net Position</b>	17,514,919
	18,760,665
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>18,760,665</b>

**Foresthill Public Utility District**  
**Profit & Loss Budget vs. Actual**  
 July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
41100 · Consumption Billed	258,911	136,500	122,411
41150 · Base rate - Residential	491,557	513,675	(22,118)
41200 · Base rate - Commercial	59,241	57,075	2,166
42300 · Meter Installation	750	500	250
49200 · Interest - LAIF	3,599	0	3,599
49210 · Interest - Taxes	73	0	73
49220 · Portfolio Income	160,941	18,750	142,191
49251 · Interest - Umpqua Bank	0	0	0
49300 · Property Tax Revenues*	85	32,500	(32,415)
49520 · Service Charges & Reconnect	12,699	5,000	7,699
49930 · Grant Income	0	11,250	(11,250)
<b>Total Income</b>	<u>987,856</u>	<u>775,250</u>	<u>212,606</u>
<b>Gross Profit</b>	987,856	775,250	212,606
<b>Expense</b>			
51000 · Wages & Salaries	200,056	202,750	(2,694)
52000 · Taxes & Benefits	114,615	102,800	11,815
53000 · Materials & Supplies	30,327	33,750	(3,423)
54000 · Equipment costs	5,506	14,250	(8,744)
55000 · Contracted services	16,446	38,250	(21,804)
55001 · Professional Fees	61,820	56,000	5,820
56000 · Resource development	13,829	18,250	(4,421)
57000 · Utilities	11,329	19,250	(7,921)
58000 · Regulatory and General	46,358	52,500	(6,142)
61000 · Capital Activities	55,657	106,750	(51,093)
62400 · Depreciation Expense	101,470	0	101,470
<b>Total Expense</b>	<u>657,413</u>	<u>644,550</u>	<u>12,863</u>
<b>Net Ordinary Income</b>	<u>330,443</u>	<u>130,700</u>	<u>199,743</u>
<b>Net Income</b>	<u><u>330,443</u></u>	<u><u>130,700</u></u>	<u><u>199,743</u></u>

\*Jul & Aug property tax revenues received in September.

**Foresthill Public Utility District**  
**Profit & Loss Budget vs. Actual**  
 July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Administration	117,203	134,750	(17,547)
Capital Expenditures	55,657	106,750	(51,093)
Customer Service	89,429	89,000	429
Distribution	115,257	134,000	(18,743)
Pumping	3,070	6,050	(2,980)
Regulatory Compliance	56,377	76,000	(19,623)
Source of Supply	2,163	6,250	(4,087)
Treatment	116,786	91,750	25,036
Depreciation	101,470	0	101,470
<b>TOTAL</b>	<b><u>657,413</u></b>	<b><u>644,550</u></b>	<b><u>12,863</u></b>

**Fund Balances**

	<u>7/1/2024</u>	<u>Received</u>	<u>Paid Out</u>	<u>Transfers</u>	<u>Balance</u>
General Fund - unspendable	11,109,706			(45,813)	11,063,893
General Fund - unrestricted	3,692,264	987,856	601,756	(9,844)	4,068,520
Operating reserves	1,150,830				1,150,830
Debt service reserves*	204,676				204,676
Capital reserves	427,000		55,657	55,657	427,000
Emergency reserves	600,000				600,000
Total Fund balances	<b><u>17,184,476</u></b>	<b><u>987,856</u></b>	<b><u>657,413</u></b>	<b><u>0</u></b>	<b><u>17,514,919</u></b>

\* This budget includes Debt Service.

**Foresthill Public Utility District**  
**Cash Disbursements Register**  
**September 2024**

Date	Num	Name	Memo	Paid Amount
<b>Sep 24</b>				
09/03/2024	ACH 090324	Wells Fargo Bank	Authnet Gateway monthly billing	-114.05
09/04/2024	34101	Badger Meter	Meters. Cust #24047. Order #1265228	-1,247.63
09/04/2024	34102	Hach Company	supplies	-263.24
09/04/2024	34103	Inland Business Systems	Copier Costs - inv date 08/30/2024	-603.76
09/04/2024	34104	MidAmerica Admin & Ret Solutions, Inc.	HRA Admin Fees 4/1/24 - 6/30/24	-213.00
09/04/2024	34105	Sierra Safety Company	Supplies	-118.60
09/04/2024	34106	Sierra Saw	supplies	-40.53
09/04/2024	34107	Vision Quest Information Solutions, Inc.	IT Service Oct 2024, UPS Gold plan 2023	-1,701.00
09/04/2024	34108	West Landscape Maintenance	Park Landscape Maintenance Aug 2024	-126.00
09/04/2024	ACH 090424	MidAmerica Admin & Ret Solutions, Inc.	retiree insurance	-670.00
09/06/2024	ACH 090624	ADP	Payroll service fee 083024	-165.68
09/06/2024	ACH 090624	Bureau of Reclamation	USBR Sugar Pine Fee- Aug 2024	-3,690.58
09/10/2024	ACH 091024	LSL CPAs & Assoc.	Aug 2024 accounting assistance (month end & year end audit ass...	-25,032.50
09/12/2024	ACH 091224	ADP	PR 091324 ADP Wage Pay	-19,261.65
09/12/2024	ACH 091224	ADP	PR 091324 Taxes	-9,822.66
09/13/2024	ACH 091324	CalPERS	PR 091324 PEPRA contribution	-1,725.96
09/17/2024	34109	American River Backflow	Backflow testing & repair	-340.00
09/17/2024	34110	Cranmer Engineering, Inc.	Water Quality	-1,197.00
09/17/2024	34111	Foresthill Valero	Aug Fuel	-1,483.85
09/17/2024	34112	Grant Hardware, Inc.	Aug Supplies	-1,146.45
09/17/2024	34113	Humana Insurance Co	Oct Retiree Health Ins	-716.12
09/17/2024	34114	Infosend	Customer Invoices Jan, May, Jun, Aug	-5,798.16
09/17/2024	34115	Itron, Inc.	Quarterly license for meters and scanners 10/1/24- 12/31/24	-932.52
09/17/2024	34116	Jenfitch, Inc	supplies	-2,852.22
09/17/2024	34117	Keenan & Associates	VOID: EE medical insurance Oct 24	0.00
09/17/2024	34118	Kurt Reed	Health Insurance Sep 2024	-273.00
09/17/2024	34119	Placer County , Personnel	Oct 24 Dental Insurance	-618.38
09/17/2024	34120	Secure Record Management	document disposal Q3 2024	-75.00
09/17/2024	34121	Sierra Mini Mart, Inc.	Fuel Aug 2024	-230.47
09/17/2024	34122	Verizon Wireless	phone/maps Aug 07 24 - Sep 06 24	-38.01
09/17/2024	34123	Worton's Foresthill Grocery	Supplies	-36.36
09/17/2024	34124	Keenan & Associates	Oct Employee health insurance	-17,300.60
09/17/2024	ACH 091724	Pacific Gas & Electric	Streetlight	-7.42
09/17/2024	ACH 091724	Recology Auburn Placer	Aug refuse HQ Acct #041126614	-39.04
09/17/2024	ACH 091724	Recology Auburn Placer	Aug refuse WTP Acct #041594399	-39.04
09/17/2024	ACH 091724	CalPERS	PR 091324 457B	-1,775.00
09/17/2024	ACH 091724	CalPERS	Classic contribution Paydate 09-13-2024	-2,980.62
09/17/2024	ACH 091724	Bureau of Reclamation	USBR Sugar Pine Fee- Sep 2024	-3,274.74
09/18/2024	ACH 091824	American Messaging	Pager sept	-11.74
09/20/2024	ACH 092024	ADP	Payroll service fee 091324	-165.68
09/20/2024	ACH 092024	Sebastian	Aug telephone. Acct# 00008712-7	-466.57
09/24/2024	34125	Diamond Well Drilling Co	Todd Valley well repair	-300.00
09/24/2024	34126	Economy Pest Control	HQ Pest Control. Acct #128503	-79.00
09/24/2024	34127	Ferguson Enterprises Inc.	supplies	-1,587.16
09/24/2024	34128	Hank White	CEQA NOE F&W Review	-51.19
09/24/2024	34129	Mutual of Omaha	EE life insurance Oct 2024	-390.82
09/24/2024	34130	Napa Auto Parts	supplies- acct # 8802929	-240.31
09/24/2024	34131	United Healthcare	Oct Retiree health ins	-243.20
09/24/2024	34132	Wells Fargo Bank	supplies & truck modifications	-3,121.47
09/25/2024	ACH 092524	Vision Service Plan - (CA)	EE vision insurance Oct 2024- Client ID 30064591	-115.14
09/26/2024	ACH 092624	ADP	PR 092724 ADP Wage Pay	-20,910.68
09/26/2024	ACH 092624	ADP	PR 092724 Taxes	-10,958.31
09/27/2024	ACH 092724	Pacific Gas & Electric	Sugar Pine Power	-529.50
09/27/2024	ACH 092724	Pacific Gas & Electric	pump plant power	-991.60
09/27/2024	ACH 092724	Pacific Gas & Electric	WTP power	-1,708.82
09/27/2024	ACH 092724	CalPERS	PR 092724 PEPRA contribution	-1,725.96
09/30/2024	ACH 093024	CalPERS	PR 092724 457B	-1,775.00
09/30/2024	ACH 093024	CalPERS	Classic contribution Paydate 09-27-2024	-2,980.62
<b>Sep 24</b>				<b>-154,303.61</b>

**Foresthill Public Utility District**  
**Investment Policy Compliance**  
with Government Code Standards, and the Foresthill PUD Investment Plan Standards  
As of September 30, 2024

**Current Portfolio Balance: \$ 6,470,121**

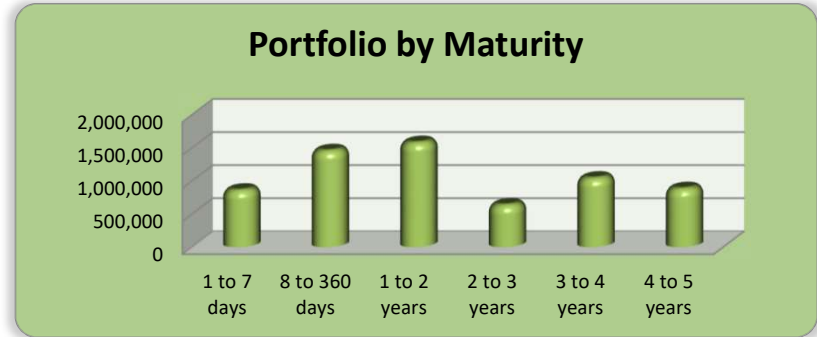
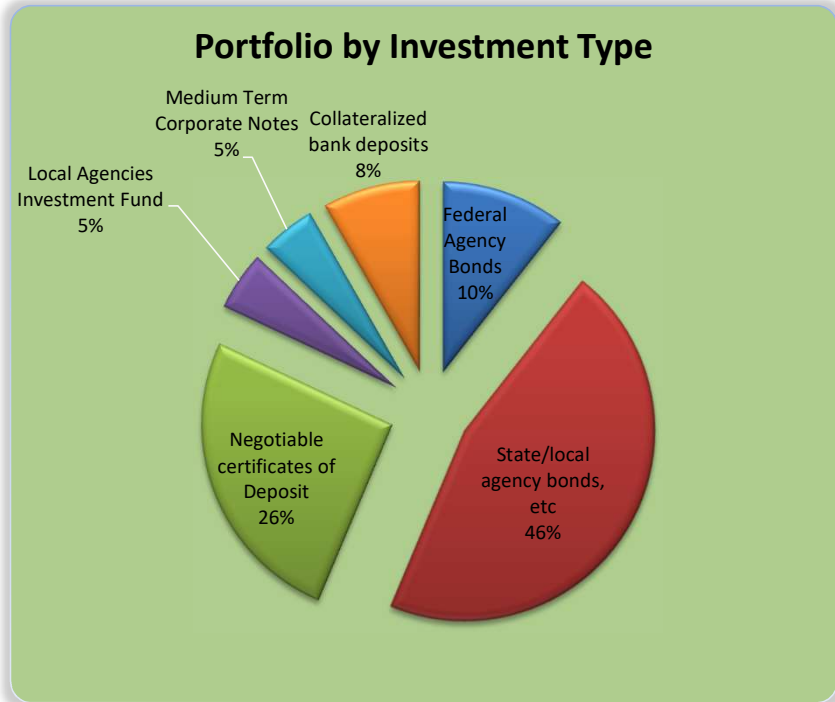
Ca Government Code Section 53601	Govt Code Maximum %	District Maximum %	District Actual %	Complies
Bonds issued by the District		100.00%	0.00%	Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%	0.00%	Yes
State/local agency bonds, etc	100.00%	100.00%	45.46%	Yes
Federal Agency Bonds	100.00%	100.00%	10.54%	Yes
Negotiable certificates of Deposit	30.00%	30.00%	25.50%	Yes
Local Agencies Investment Fund	100.00%	100.00%	4.99%	Yes
Medium Term Corporate Notes	30.00%	30.00%	4.69%	Yes
Money Market Funds	15.00%	15.00%	0.60%	Yes
Collateralized bank deposits	100.00%	100.00%	8.22%	Yes
Shares of Beneficial Interest	20.00%	15.00%	0.00%	Yes
Mortgage pass through security bonds	20.00%	20.00%	0.00%	Yes
<b>Total</b>			<b>100.00%</b>	

Balance by Maturity	Actual %	Actual \$
Range		
1 to 7 days	13%	861,859
8 to 360 days	23%	1,458,520
1 to 2 years	24%	1,581,972
2 to 3 years	10%	638,087
3 to 4 years	16%	1,044,384
4 to 5 years	14%	885,299
Over 5 years	0%	-
		<b>6,470,121</b>



Foresthill PUD  
Quality Analysis Report  
9/30/2024

Cusip	Rating	NAME	RATE	Trade Date	Settlement Date	Maturity Date	Units	Discount or Premium	Book Value	Market Value
<b>Cash Accounts</b>										
N/R		Wells Fargo Checking	0.100%				493,324.82		493,324.82	493,324.82
N/R		Umpqua Bank Savings	0.010%				7,025.67		7,025.67	7,025.67
N/R		Local Agency Investment Fund	4.575%				322,543.09		322,543.09	322,543.09
<b>Government Bonds</b>										
95236PGC8	A+	West Covina CA	2.318%	3/26/2021	3/30/2021	8/1/2025	85,000.00	-	85,000.00	83,538.85
95332RDJ5	AA+	West Hollywood Pub fin Auth	1.800%	3/28/2022	3/30/2022	4/1/2026	25,000.00	(327.00)	24,673.00	24,178.50
955627CS1	AA-	West Sac Flood Ctl	2.451%	11/8/2023	11/10/2023	9/1/2027	100,000.00	(7,070.00)	92,930.00	95,793.00
956134AQ3	A+	West Stanislaus CA IRR	1.280%	1/22/2021	1/26/2021	1/1/2026	30,000.00	-	30,000.00	28,887.30
<b>Negotiable Certificates of Deposit</b>										
05600XCP3	CD	BMO Harris Bank	1.000%	3/23/2021	4/13/2021	4/13/2026	100,000.00		100,000.00	95,734.00
066519QT9	CD	BankUnited	0.950%	3/23/2021	3/31/2021	3/31/2026	100,000.00		100,000.00	95,743.00
2546732B1	CD	Discover Bank	4.900%	11/17/2022	11/30/2022	11/30/2027	250,000.00		250,000.00	258,305.00
38149MXU2	CD	Goldman Sachs Bank	1.000%	7/27/2021	8/4/2021	8/4/2026	250,000.00		250,000.00	237,457.50
61690U3L2	CD	Morgan Stanley Bank	4.900%	3/17/2023	3/23/2023	3/23/2028	250,000.00		250,000.00	259,847.50
61768EAQ6	CD	Morgan Stanley Pvt Bank	1.800%	2/13/2020	2/20/2020	2/20/2025	50,000.00		50,000.00	49,446.50
61768ERA3	CD	Morgan Stanley Pvt Bank	4.900%	3/17/2023	3/23/2023	3/23/2028	200,000.00		200,000.00	207,878.00
795451AB9	CD	Sallie Mae Bank	1.000%	7/19/2021	7/21/2021	7/21/2026	200,000.00		200,000.00	190,150.00
856285SK8	CD	State Bank of India	2.000%	1/14/2020	1/22/2020	1/22/2025	50,000.00		50,000.00	49,572.50
856285VE8	CD	State Bank of India	0.900%	3/23/2021	3/25/2021	3/25/2026	100,000.00		100,000.00	95,729.00
90348JN48	CD	UBS Bank	0.750%	6/16/2021	6/23/2021	6/23/2026	100,000.00		100,000.00	94,833.00
<b>Corporate Securities</b>										
037833BY5	AA1	Apple Inc	3.250%	3/23/2021	3/25/2021	2/23/2026	100,000.00	2,388.00	102,388.00	99,113.00
09290DAA9		Blackrock Funding	4.700%	4/2/2024	4/4/2024	3/14/2029	100,000.00	320.00	100,320.00	102,855.00
166764BW9	AA-	Chevron Corp	1.554%	3/4/2021	3/8/2021	5/11/2025	100,000.00	608.00	100,608.00	98,254.00
N/R		Wells Fargo Advisors Money Market	0.027%				38,965.19		38,965.19	38,965.19
<b>Total Portfolio</b>							5,698,965.19	(83,141.07)	5,615,797.87	5,586,871.19
<b>Accrued Portfolio Interest</b>							31,429.40		31,429.40	31,429.40
<b>Portfolio and Cash Accounts</b>								(83,141.07)	6,470,120.85	6,441,194.17





**Foresthill Public Utility District**  
**Statement of Net Position**  
 October 31, 2024

Item F 2

	Oct 31, 2024
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10110 · Cash on Hand	250
10120 · Wells Fargo Checking	429,223
10510 · Local Agency Investment Fund	326,368
10512 · Umpqua Savings account	7,026
10519 · Wells Fargo Adv - Money Mrkt	3,820
10520 · Wells Fargo Adv - Face Value	5,700,000
	6,466,687
<b>Total Checking/Savings</b>	6,466,687
<b>Accounts Receivable</b>	337,835
<b>Other Current Assets</b>	213,331
	7,017,853
<b>Total Current Assets</b>	7,017,853
<b>Fixed Assets</b>	11,030,082
<b>Other Assets</b>	582,682
	18,630,617
<b>TOTAL ASSETS</b>	<b>18,630,617</b>
<b>LIABILITIES &amp; NET POSITION</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	96,172
<b>Long Term Liabilities</b>	1,027,135
	1,123,307
<b>Total Liabilities</b>	1,123,307
<b>Net Position</b>	17,507,310
	18,630,617
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>18,630,617</b>

**Foresthill Public Utility District**  
**Profit & Loss Budget vs. Actual**  
 July through October 2024

	<u>Jul - Oct 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
41100 · Consumption Billed	326,017	182,000	144,017
41150 · Base rate - Residential	656,457	684,900	(28,443)
41200 · Base rate - Commercial	78,849	76,100	2,749
42300 · Meter Installation	1,500	667	833
49200 · Interest - LAIF	3,825	0	3,825
49210 · Interest - Taxes	78	0	78
49220 · Portfolio Income	137,341	25,000	112,341
49251 · Interest - Umpqua Bank	0	0	0
49300 · Property Tax Revenues	2,331	43,333	(41,002)
49520 · Service Charges & Reconnect	24,128	6,667	17,461
49930 · Grant Income	0	15,000	(15,000)
<b>Total Income</b>	<u>1,230,526</u>	<u>1,033,667</u>	<u>196,859</u>
<b>Gross Profit</b>	1,230,526	1,033,667	196,859
<b>Expense</b>			
51000 · Wages & Salaries	259,508	270,333	(10,825)
52000 · Taxes & Benefits	141,689	137,067	4,622
53000 · Materials & Supplies	52,255	45,000	7,255
54000 · Equipment costs	13,339	19,000	(5,661)
55000 · Contracted services	20,451	51,000	(30,549)
55001 · Professional Fees	123,893	74,667	49,226
56000 · Resource development	22,526	24,333	(1,807)
57000 · Utilities	16,032	25,667	(9,635)
58000 · Regulatory and General	70,542	70,000	542
61000 · Capital Activities	55,657	142,333	(86,676)
62400 · Depreciation Expense	135,293	0	135,293
<b>Total Expense</b>	<u>911,185</u>	<u>859,400</u>	<u>51,785</u>
<b>Net Ordinary Income</b>	<u>319,341</u>	<u>174,267</u>	<u>145,074</u>
<b>Net Income</b>	<u><u>319,341</u></u>	<u><u>174,267</u></u>	<u><u>145,074</u></u>

**Foresthill Public Utility District**  
**Profit & Loss Budget vs. Actual**  
 July through October 2024

	<u>Jul - Oct 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Administration	221,708	179,667	51,574
Capital Expenditures	55,657	142,333	(99,050)
Customer Service	106,859	118,667	(11,765)
Distribution	147,159	178,667	55,834
Pumping	4,328	8,067	(3,624)
Regulatory Compliance	84,740	101,333	(16,593)
Source of Supply	3,267	8,333	18,086
Treatment	152,173	122,333	47,552
Depreciation	135,293	0	0
<b>TOTAL</b>	<b><u>911,185</u></b>	<b><u>859,400</u></b>	<b><u>51,785</u></b>

**Fund Balances**

	<u>7/1/2024</u>	<u>Received</u>	<u>Paid Out</u>	<u>Transfers</u>	<u>Balance</u>
General Fund - unspendable	11,109,706			(79,636)	11,030,070
General Fund - unrestricted	3,695,757	1,230,526	771,901	(59,648)	4,094,734
Operating reserves	1,150,830				1,150,830
Debt service reserves*	204,676		83,627	83,627	204,676
Capital reserves	427,000		55,657	55,657	427,000
Emergency reserves	600,000				600,000
Total Fund balances	<b><u>17,187,969</u></b>	<b><u>1,230,526</u></b>	<b><u>911,185</u></b>	<b><u>0</u></b>	<b><u>17,507,310</u></b>

\* This budget includes Debt Service.

# Foresthill Public Utility District Cash Disbursements Register

October 2024

Date	Num	Name	Memo	Paid Amount
<b>Oct 24</b>				
10/01/2024	34133	Auburn Area Answering Service	Answering Service- Oct 2024	-148.45
10/01/2024	34134	Castle Cleaning	HQ Cleaning service - Jun 12 2024- Sep 19 2024- 8 visits	-600.00
10/01/2024	34135	Ferguson Enterprises Inc.	supplies	-941.25
10/01/2024	34136	Hach Company	supplies	-1,909.06
10/01/2024	34137	Home Depot Credit Services	Supplies	-506.22
10/01/2024	34138	Inland Business Systems	Copier Costs - inv date 09/27/2024	-278.54
10/01/2024	34139	ULine	Mats for WTP, Cust #29787813, PO #99049	-970.94
10/02/2024	ACH 100224	Wells Fargo Bank	Authnet Gateway monthly billing	-109.15
10/07/2024	ACH 100724	LSL CPAs & Assoc.	Sep 2024 accounting assistance (month end & year end audit assistance)	-30,315.00
10/08/2024	ACH 100824	Kronick, Moskovitz, et al	Legal Services- Client #012257	-19,758.08
10/08/2024	34140	Brenntag Pacific, Inc.	Lime for WTP	-2,380.95
10/08/2024	34141	Ferguson Enterprises Inc.	cust #414764. Supplies	-6,188.73
10/08/2024	34142	Foresthill Valero	Sep Fuel	-1,075.32
10/08/2024	34143	Grant Hardware, Inc.	Sep Supplies	-256.57
10/08/2024	34144	Sierra Mini Mart, Inc.	Fuel Sep 2024	-196.97
10/08/2024	34145	Thatcher Company, Inc.	chlorine	-5,254.31
10/08/2024	34146	Umpqua Bank	Water bond semi-annual princ/int	-43,647.20
10/08/2024	34147	Vision Quest Information Solutions, Inc.	IT Service Nov 2024, UPS Gold plan 2023	-1,701.00
10/08/2024	34148	West Landscape Maintenance	Park Landscape Maintenance Sep 2024	-126.00
10/08/2024	34149	Worton's Foresthill Grocery	Supplies	-46.23
10/08/2024	ACH 100824	Pacific Gas & Electric	HQ Power	-447.14
10/10/2024	ACH 101024	Placer County Treasurer-Tax Collector	Fire Tax	-911.14
10/10/2024	ACH101024	Placer County Treasurer-Tax Collector	Service Fee	-0.75
10/10/2024	ACH101024	ADP	PR 101124 Taxes	-9,978.08
10/10/2024	ACH101024	ADP	PR 101124 ADP Wage Pay	-19,859.27
10/15/2024	34150	American River Backflow	Backflow repair	-120.00
10/15/2024	34151	Brenntag Pacific, Inc.	Lime for WTP	-2,380.95
10/15/2024	34152	Cranmer Engineering, Inc.	Water Quality	-483.50
10/15/2024	34153	Economy Pest Control	HQ Pest Control. Acct #128503	-79.00
10/15/2024	34154	Humana Insurance Co	Nov retiree insurance	-716.12
10/15/2024	34155	Infosend	Utility Billing- Sep 2024	-1,494.96
10/15/2024	34156	Pace Supply Corp.	supplies. cust #29996-00.	-401.83
10/15/2024	34157	PBI Engineering Consulting/Verdantas	Phase 1 Todd Valley Tank Project. Project #050.0000024518	-5,845.88
10/15/2024	34158	Placer County , Personnel	Nov 24 Dental Insurance	-618.38
10/15/2024	34159	Sierra Safety Company	Supplies	-185.17
10/15/2024	ACH101524	CalPERS	PR 101124 PEPRA contribution	-1,721.13
10/15/2024	ACH101524	CalPERS	PR 101124 457B	-250.00
10/15/2024	ACH 101524	CalPERS	Classic contribution Paydate 10-11-2024	-2,980.62
10/16/2024	ACH 101624	Pacific Gas & Electric	Streetlight	-10.78
10/17/2024	ACH101724	American Messaging	Pager Oct	-11.74
10/18/2024	ACH 101824	Recology Auburn Placer	Sep refuse HQ Acct #041126614	-39.04
10/18/2024	ACH 101824	Recology Auburn Placer	Sep refuse WTP Acct #041594399	-39.04
10/21/2024	ACH 102124	Sebastian	Sep telephone. Acct# 00008712-7	-527.88
10/22/2024	34160	Grainger	Acct #839681434. supplies	-144.09
10/22/2024	34161	Keenan & Associates	EE medical insurance Nov 24	-17,300.60
10/22/2024	34162	Kimball Midwest	Supplies. Order # 742418EC, Acct #717918.	-57.25
10/22/2024	34163	Kurt Reed	Health Insurance Oct 2024	-273.00
10/22/2024	34164	Pace Supply Corp.	supplies. cust #29996-00.	-62.01
10/22/2024	34165	Rogers, Anderson, Malody & Scott (RAMS)	Auditing Services through 10/15/2024: FY23 final billing	-12,000.00
10/22/2024	34166	Umpqua Bank	Sugar Pine Loan Principal & Interest	-83,627.06
10/22/2024	34167	Verizon Wireless	phone/maps Sep 07 24 - Oct 06 24	-38.01
10/24/2024	ACH102424	ADP	PR 102524 ADP Wage Pay	-19,644.60
10/24/2024	ach 102424	CalPERS	PR 102524 457B	-250.00
10/24/2024	ACH102424	CalPERS	Classic contribution Paydate 10-25-2024	-1,078.07
10/24/2024	ACH 102424	ADP	PR 102524 Taxes	-9,876.75
10/25/2024	ACH 102524	Vision Service Plan - (CA)	EE vision insurance Nov 2024- Client ID 30064591	-115.14
10/28/2024	ACH 102824	Pacific Gas & Electric	pump plant power	-890.98
10/28/2024	ACH 102824	Pacific Gas & Electric	Sugar Pine Power	-983.72
10/28/2024	ACH 102824	Pacific Gas & Electric	WTP power	-1,714.79
10/29/2024	34168	California Special Districts Association	2025 Annual membership renewal- CSDA Dues	-8,637.00
10/29/2024	34169	Ferguson Enterprises Inc.	supplies	-3,941.30
10/29/2024	34170	Foresthill Garage, Inc.	radiator removal & replacement	-716.00
10/29/2024	34171	Middlefork Media LLC	election memo	-65.00
10/29/2024	34172	Mutual of Omaha	EE life insurance Nov 2024	-390.82
10/29/2024	34173	Wells Fargo Bank	supplies	-840.22
10/30/2024	ACH 103024	United Healthcare	CL Retiree Health Insurance Nov 2024	-121.60
10/30/2024	ACH 103024	United Healthcare	PL Retiree Health Insurance Nov 2024	-121.60
<b>Oct 24</b>				<b>-328,401.98</b>

**Foresthill Public Utility District**  
**Investment Policy Compliance**  
with Government Code Standards, and the Foresthill PUD Investment Plan Standards  
As of October 31, 2024

**Current Portfolio Balance: \$ 6,446,812**

Ca Government Code Section 53601	Govt Code Maximum %	District Maximum %	District Actual %	Complies
Bonds issued by the District		100.00%	0.00%	Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%	0.00%	Yes
State/local agency bonds, etc	100.00%	100.00%	42.65%	Yes
Federal Agency Bonds	100.00%	100.00%	12.66%	Yes
Negotiable certificates of Deposit	30.00%	30.00%	25.59%	Yes
Local Agencies Investment Fund	100.00%	100.00%	5.06%	Yes
Medium Term Corporate Notes	30.00%	30.00%	6.27%	Yes
Money Market Funds	15.00%	15.00%	0.06%	Yes
Collateralized bank deposits	100.00%	100.00%	7.70%	Yes
Shares of Beneficial Interest	20.00%	15.00%	0.00%	Yes
Mortgage pass through security bonds	20.00%	20.00%	0.00%	Yes
<b>Total</b>			<b>100.00%</b>	

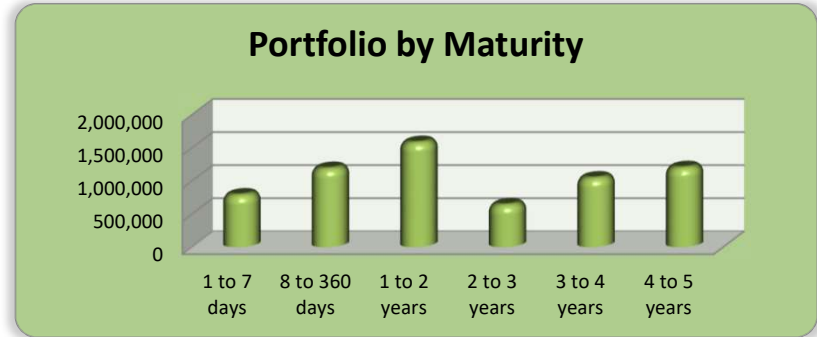
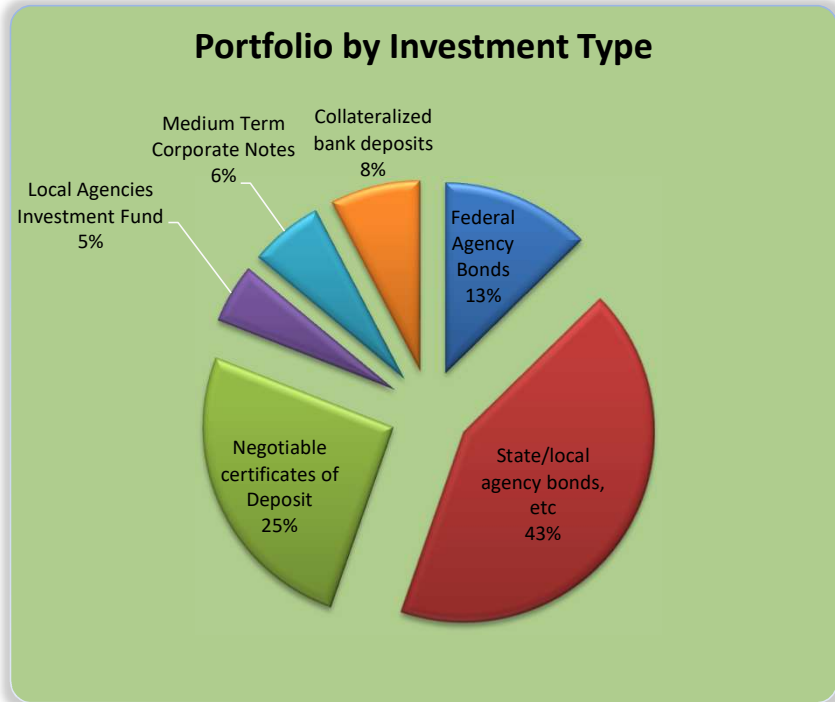
Balance by Maturity	Actual %	Actual \$
Range		
1 to 7 days	12%	788,994
8 to 360 days	18%	1,189,365
1 to 2 years	25%	1,582,005
2 to 3 years	10%	639,198
3 to 4 years	16%	1,045,190
4 to 5 years	19%	1,202,060
Over 5 years	0%	-
		<b>6,446,812</b>

**Foresthil PUD**  
**Quality Analysis Report**  
 10/31/2024

Cusip	Rating	NAME	RATE	Trade Date	Settlement Date	Maturity Date	Units	Discount or Premium	Book Value	Market Value
<b>Cash Accounts</b>										
N/R		Wells Fargo Checking	0.100%				451,780.66		451,780.66	451,780.66
N/R		Umpqua Bank Savings	0.010%				7,025.73		7,025.73	7,025.73
N/R		Local Agency Investment Fund	4.518%				326,368.11		326,368.11	326,368.11
<b>Government Bonds</b>										
3130ASH44	AA+	Fed Home Loan Bank	4.700%	7/31/2023	8/2/2023	6/30/2027	100,000.00	(781.00)	99,219.00	99,887.00
3130ASH44	AA+	Fed Home Loan Bank	4.700%	11/8/2023	11/9/2023	6/30/2027	135,000.00	(693.00)	134,307.00	134,847.45
3133EP3B9	AA+	Fed Farm Credit Bank	4.125%	2/20/2024	2/21/2024	2/13/2029	150,000.00	(242.00)	149,758.00	149,478.00
3133EP5U5	AA+	Fed Farm Credit Bank	4.125%	4/2/2024	4/4/2024	3/20/2029	100,000.00	(532.00)	99,468.00	99,646.00
3134HACV3	AA+	Fed Home Loan Mtg Corp	4.300%	8/7/2024	8/13/2024	8/7/2029	200,000.00	(428.98)	199,571.02	199,128.00
3134HAPX5	AA+	Fed Home Loan Mtg Corp	4.000%	10/7/2024	10/8/2024	4/3/2029	135,000.00	(998.05)	134,001.95	132,692.85
<b>Municipal Bonds</b>										
032556EZ1	AA+	Anaheim CA HSG	1.725%	6/25/2021	6/29/2021	10/1/2025	25,000.00	183.00	25,183.00	24,384.50
046558EU2	AA3	Atascadero CA USD	0.849%	3/4/2021	3/8/2021	8/1/2025	10,000.00	-	10,000.00	9,734.60
088006KA8	AA+	Beverly Hills CA Pub Fin Auth	1.147%	3/28/2022	3/30/2022	6/1/2026	95,000.00	(2,527.00)	92,473.00	90,256.65
130179HD9	A	California EFA	3.863%	8/25/2021	8/25/2021	4/1/2025	10,000.00	50.00	10,050.00	9,949.50
13048VLK2	A1	California Muni Finance Authority San Die	2.148%	1/27/2021	1/29/2021	10/1/2025	50,000.00	529.00	50,529.00	48,895.50
13063DMA3	AA-	State of CA General Obligation Bond	2.650%	6/16/2021	6/18/2021	4/1/2026	10,000.00	213.00	10,213.00	9,776.90
13067WRC8	AAA	California State DWR	0.790%	2/23/2022	2/25/2022	12/1/2025	35,000.00	(506.00)	34,494.00	33,684.35
13077CT95	AA-	California State University	3.506%	3/4/2021	3/8/2021	11/1/2025	10,000.00	85.00	10,085.00	9,910.10
13077DKF8	AA-	California State University	2.001%	11/17/2022	11/21/2022	11/1/2027	50,000.00	(3,817.00)	46,183.00	46,700.50
13077DKG6	AA-	California State University	2.084%	2/20/2024	2/21/2024	11/1/2028	150,000.00	(12,028.00)	137,972.00	137,368.50
139702BJ2	AA	Capistrano CA USD	2.500%	4/30/2020	5/4/2020	12/1/2024	15,000.00	-	15,000.00	14,982.90
14574AAC8	AA-	Carson CA	1.823%	6/25/2021	6/29/2021	11/15/2025	25,000.00	140.00	25,140.00	24,817.50
157411TL3	AA-	Chaffey CA USD	2.375%	6/16/2021	6/18/2021	8/1/2025	35,000.00	433.00	35,433.00	34,485.15
223077AJ7	AA-	Covina CA Wastewater Dist	2.606%	12/14/2022	12/16/2022	10/1/2027	50,000.00	(2,740.00)	47,260.00	47,474.50
292521GR6	AA+	Encinitas Pub Fing Auth	1.460%	8/13/2024	8/14/2024	10/1/2027	100,000.00	(7,390.25)	92,609.75	91,720.00
341271AE4	AA	Florida State Board	1.705%	11/17/2022	11/21/2022	7/1/2027	50,000.00	(3,775.00)	46,225.00	46,084.00
420507CM5	AA	Hawthorne, CA	3.250%	9/16/2020	9/18/2020	8/1/2025	15,000.00	-	15,000.00	14,853.30
451443F34	AA	Idaho Bldg Auth	2.365%	8/31/2020	9/2/2020	9/1/2025	50,000.00	566.00	50,566.00	49,153.50
45571LCU9	A+	Indio, CA	3.350%	8/25/2021	8/25/2021	11/1/2024	15,000.00	-	15,000.00	15,000.00
482092E22	AA+	Jarupa CA CSD	6.347%	1/11/2021	1/13/2021	9/1/2025	25,000.00	960.00	25,960.00	25,252.00
54148TAR7	AA	Loma Linda CA	2.750%	8/25/2021	8/25/2021	8/1/2025	10,000.00	109.00	10,109.00	9,855.70
56052FFF7	AA+	Maine State Housing Fin	2.389%	6/29/2020	7/1/2020	11/15/2024	25,000.00	-	25,000.00	24,981.50
57563RQH5	AA	Mass EDL Fing Auth	3.455%	8/13/2024	8/14/2024	7/1/2028	55,000.00	(16,938.63)	38,061.37	52,732.35
57604TAB2	AA+	Mass Trans Housing	5.203%	8/26/2020	8/28/2020	6/1/2025	10,000.00	183.00	10,183.00	10,008.60
60636UVJ2	AAA	Missouri Env Impt Res Auth	1.349%	2/9/2022	2/11/2022	7/1/2026	25,000.00	(328.00)	24,672.00	23,761.75
611583BT1	AA	Monrovia CA	3.750%	8/25/2021	8/25/2021	10/1/2025	10,000.00	-	10,000.00	9,951.90
612414EC2	AA+	Monterey CA Reg Waste	1.360%	2/7/2022	2/9/2022	4/1/2025	75,000.00	(57.00)	74,943.00	74,070.00
61741GAD2	AA	Morgan Hill CA	0.961%	5/25/2022	5/27/2022	9/1/2025	140,000.00	(2,760.00)	137,240.00	135,730.00
677765GW3	AA+	Ohlone CA Cmty Coll	1.975%	3/4/2021	3/8/2021	8/1/2025	10,000.00	-	10,000.00	9,819.50
683042AJ4	AA	Ontario CA Airport	2.898%	8/25/2021	8/25/2021	5/15/2025	15,000.00	23.00	15,023.00	14,878.35
68442CCZ7	AAA	Orange Cnty CA Water Dist	2.225%	12/14/2022	12/16/2022	8/15/2026	50,000.00	(2,018.00)	47,982.00	48,135.50
689729JT3	AA-	Orcutt CA USD	1.350%	12/14/2022	12/16/2022	2/1/2027	50,000.00	(3,399.00)	46,601.00	46,744.50
697364EC7	AA+	Palo Alto Cap Imp Proj	3.690%	6/12/2024	6/13/2024	11/1/2027	125,000.00	(3,924.00)	121,076.00	121,771.25
697511FV0	AA	Palomar CA CCD	1.313%	12/14/2022	12/16/2022	8/1/2027	50,000.00	(3,433.00)	46,567.00	46,077.00
70879QZC0	AA1	Penn HSG Fin Agy	4.774%	10/7/2024	10/8/2024	4/1/2029	80,000.00	1,065.17	81,065.17	80,059.20
713575TE8	AA-	Peralta Comm Coll Dist	6.909%	1/22/2021	1/26/2021	8/1/2025	10,000.00	417.00	10,417.00	10,105.40
725837AZ1	A	Pixley, CA USD	1.227%	9/3/2021	9/16/2021	8/1/2026	45,000.00	130.00	45,130.00	42,592.95
752147HJ0	AA	Rancho Sanitago CA CCD	0.734%	4/6/2022	4/8/2022	9/1/2025	40,000.00	-	40,000.00	38,817.20
77735AAE7	AA	Rosedale Rio Bravo CA	1.217%	9/11/2020	10/6/2020	1/1/2025	45,000.00	-	45,000.00	44,748.00
77781RCR2	AA	Roseville, CA Elec Sys	1.111%	3/23/2021	3/25/2021	2/1/2026	35,000.00	-	35,000.00	33,606.30
777865BD7	AA	Roseville, CA	2.620%	1/27/2021	1/29/2021	9/1/2025	20,000.00	271.00	20,271.00	19,649.60
79727LBS7	AA-	San Diego CA Convention Cent	1.677%	3/4/2021	3/8/2021	4/15/2025	40,000.00	46.00	40,046.00	39,445.20
797299MP6	AA-	San Diego CA Pub Fac Fing	1.812%	1/3/2023	1/5/2023	10/15/2026	40,000.00	(2,124.00)	37,876.00	38,063.20
797669ZK7	AA+	San Francisco CA BART Dist	2.208%	1/27/2021	1/29/2021	7/1/2025	55,000.00	573.00	55,573.00	54,167.30
79771FFQ5	AA-	San Francisco CA PUC	0.843%	3/16/2021	3/18/2021	11/1/2025	25,000.00	-	24,973.75	24,114.50
798136XU6	A-	San Jose Airport	1.209%	3/25/2021	4/7/2021	3/1/2025	50,000.00	-	50,000.00	49,355.00
798136XV4	A-	San Jose Airport	1.359%	3/25/2021	4/7/2021	3/1/2026	50,000.00	-	50,000.00	47,980.00
799055QW1	AAA	San Mateo Foster City	1.919%	7/6/2023	7/8/2023	8/1/2027	55,000.00	(4,224.00)	50,776.00	51,674.70
80169PE58	AA+	Santa Clarita Pub Fing Auth	2.067%	8/13/2024	8/14/2024	6/1/2029	200,000.00	(1,494.78)	198,505.22	179,764.00
81888TAH6	AA	Shafter, CA	3.250%	6/4/2020	6/8/2020	11/1/2024	25,000.00	25.00	25,025.00	25,000.00
81888TAJ2	AA	Shafter, CA	3.375%	2/5/2021	2/7/2021	11/1/2025	25,000.00	426.00	25,426.00	24,635.75
835376AR5	AA-	Somis, CA USD	1.344%	8/6/2020	8/10/2020	8/1/2025	10,000.00	-	10,000.00	9,734.00
835569GU2	AA	Sonoma County CA	2.539%	11/17/2022	11/21/2022	8/1/2027	40,000.00	(2,082.00)	37,918.00	38,118.80
845389JK2	AA-	Southwestern CCD	1.347%	12/14/2022	12/16/2022	8/1/2027	50,000.00	(3,423.00)	46,577.00	46,218.50
91412GE27	AA	University of CA	2.587%	3/28/2022	3/30/2022	5/15/2026	40,000.00	(201.00)	39,799.00	38,902.80
91412GXB6	AA	University of CA	3.159%	2/23/2022	2/25/2022	5/15/2025	20,000.00	-	20,000.00	19,854.80
91412GXQ3	AA	University of CA	3.359%	9/16/2020	9/18/2020	5/15/2025	15,000.00	207.00	15,207.00	14,904.60
91412HFM0	AA	University of CA	0.933%	6/16/2021	6/18/2021	5/15/2025	40,000.00	-	40,000.00	39,241.20
91857RBF9	A+	Vacaville CA	2.956%	9/3/2021	9/8/2021	9/1/2026	15,000.00	471.00	15,471.00	14,549.85
933002AC1	AA+	Walnut valley CA	0.962%	3/28/2022	3/30/2022	6/1/2026	45,000.00	(1,332.00)	43,668.00	42,692.85
95236PGC8	A+	West Covina CA	2.318%	3/26/2021	3/30/2021	8/1/2025	85,000.00	-	85,000.00	83,531.20
95332RDJ5	AA+	West Hollywood Pub fin Auth	1.800%	3/28/2022	3/30/2022	4/1/2026	25,000.00	(302.00)	24,698.00	24,097.00
955627CS1	AA-	West Sac Flood Ctl	2.451%	11/8/2023	11/10/2023	9/1/2027	100,000.00	(6,868.00)	93,132.00	94,548.00

Foresthill PUD  
Quality Analysis Report  
9/30/2024

Cusip	Rating	NAME	RATE	Trade Date	Settlement Date	Maturity Date	Units	Discount or Premium	Book Value	Market Value
<b>Cash Accounts</b>										
	N/R	Wells Fargo Checking	0.100%				451,780.66		451,780.66	451,780.66
	N/R	Umpqua Bank Savings	0.010%				7,025.73		7,025.73	7,025.73
	N/R	Local Agency Investment Fund	4.518%				326,368.11		326,368.11	326,368.11
<b>Government Bonds</b>										
956134AQ3	A+	West Stanislaus CA IRR	1.280%	1/22/2021	1/26/2021	1/1/2026	30,000.00	-	30,000.00	28,856.10
<b>Negotiable Certificates of Deposit</b>										
05600XCP3	CD	BMO Harris Bank	1.000%	3/23/2021	4/13/2021	4/13/2026	100,000.00		100,000.00	95,644.00
066519QT9	CD	BankUnited	0.950%	3/23/2021	3/31/2021	3/31/2026	100,000.00		100,000.00	95,669.00
2546732B1	CD	Discover Bank	4.900%	11/17/2022	11/30/2022	11/30/2027	250,000.00		250,000.00	256,772.50
38149MXU2	CD	Goldman Sachs Bank	1.000%	7/27/2021	8/4/2021	8/4/2026	250,000.00		250,000.00	237,215.00
61690U3L2	CD	Morgan Stanley Bank	4.900%	3/17/2023	3/23/2023	3/23/2028	250,000.00		250,000.00	257,590.00
61768EAQ6	CD	Morgan Stanley Pvt Bank	1.800%	2/13/2020	2/20/2020	2/20/2025	50,000.00		50,000.00	49,575.00
61768ERA3	CD	Morgan Stanley Pvt Bank	4.900%	3/17/2023	3/23/2023	3/23/2028	200,000.00		200,000.00	206,072.00
795451AB9	CD	Sallie Mae Bank	1.000%	7/19/2021	7/21/2021	7/21/2026	200,000.00		200,000.00	189,960.00
856285SK8	CD	State Bank of India	2.000%	1/14/2020	1/22/2020	1/22/2025	50,000.00		50,000.00	49,699.50
856285VE8	CD	State Bank of India	0.900%	3/23/2021	3/25/2021	3/25/2026	100,000.00		100,000.00	95,669.00
90348JN48	CD	UBS Bank	0.750%	6/16/2021	6/23/2021	6/23/2026	100,000.00		100,000.00	94,751.00
<b>Corporate Securities</b>										
037833BY5	AA1	Apple Inc	3.250%	3/23/2021	3/25/2021	2/23/2026	100,000.00	2,208.00	102,208.00	98,606.00
09290DAA9	AA-	Blackrock Funding	4.700%	4/2/2024	4/4/2024	3/14/2029	100,000.00	314.00	100,314.00	100,696.00
166764BW9	AA-	Chevron Corp	1.554%	3/4/2021	3/8/2021	5/11/2025	100,000.00	554.00	100,554.00	98,360.00
30303M8S4	AA3	Meta Platforms	4.300%	10/7/2024	10/8/2024	8/15/2029	100,000.00	1,404.55	101,404.55	99,247.00
	N/R	Wells Fargo Advisors Money Market	0.027%				3,819.82		3,819.82	3,819.82
<b>Total Portfolio</b>							5,703,819.82	(79,780.97)	5,624,012.60	5,557,054.97
<b>Accrued Portfolio Interest</b>							37,624.89		37,624.89	37,624.89
<b>Portfolio and Cash Accounts</b>								(79,780.97)	6,446,811.99	6,379,854.36





**Foresthill Public Utility District**  
**Cash Disbursements Register**  
**November 2022**

**Item F 3**

Date	Num	Name	Memo	Paid Amount
<b>Nov 22</b>				
11/07/2022	202211...	Staples	October office supplies	-100.66
11/08/2022	33025	Aqua Sierra Controls, Inc.	Two battery backups at dam	-367.48
11/08/2022	33026	Aramark	Uniforms and floor mats Oct...	-632.86
11/08/2022	33027	Auburn Area Answering Service	Answering service October 2...	-105.35
11/08/2022	33028	Bureau of Reclamation	Reclamation fees October 2...	-2,785.04
11/08/2022	33029	Cranmer Engineering, Inc.	Regulatory watertesting Octo...	-463.50
11/08/2022	33030	Ferguson Enterprises Inc.	Pipe, fittings and supplies	-4,254.29
11/08/2022	33031	Foresthill Garage, Inc.	Maintenance 2009 Silverado	-990.57
11/08/2022	33032	Home Depot Credit Services	Valve box repair	-103.97
11/08/2022	33033	Inland Business Systems	Copier maint contract Octob...	-260.83
11/08/2022	33034	Recology Auburn Placer	Refuse service at plant and ...	-69.02
11/08/2022	33035	Robert Middleton	T2/D3 Licence renewal class...	-160.53
11/08/2022	33036	Sebastian	Phone bill October 2022	-643.89
11/08/2022	33037	Secure Record Management	Quarterly shredding service	-75.00
11/08/2022	33038	Streamline	Web hosting November 2022	-200.00
11/08/2022	33039	SWRCB - DWOCP	Certification renewal	-80.00
11/08/2022	33040	Thatcher Company, Inc.	Sani Chlor	-5,325.39
11/08/2022	33041	USA Blue Book	Paint and solenoid valve	-855.19
11/08/2022	202211...	CalPERS	Classic employee retirement...	-4,471.82
11/08/2022	202211...	CalPERS	457 withholding deposit	-1,513.46
11/08/2022	202211...	CalPERS	Pepra employee retirement d...	-584.62
11/08/2022	202211...	EDD/State of CA	499-0064-0	-1,540.31
11/08/2022	202211...	EFTPS	94-6020935	-6,337.72
11/10/2022	202211...	Starnick	Annual license for utility billin...	-14,820.00
11/14/2022	33042	James Newgren	Customer refund	-228.73
11/14/2022	33043	Ryan Ballardo	Customer refund	-14.89
11/14/2022	33044	Vince Berlinghier	Customer refund	-82.81
11/14/2022	33045	Clark Pest Control	Pest control at main office	-102.00
11/14/2022	33046	Foresthill Garage, Inc.	Maintenance on 2007 Silvera...	-990.57
11/14/2022	33047	Foresthill Valero	Fuel October 2022	-1,174.17
11/14/2022	33048	Grant Hardware, Inc.	Maintenance supplies Octob...	-167.73
11/14/2022	33049	Infosend	Billing service October 2022	-1,369.79
11/14/2022	33050	Pacific Gas & Electric	Power at dam October 2022	-377.87
11/14/2022	33051	Sierra Mini Mart, Inc.	Fuel October 2022	-994.81
11/14/2022	33052	Western Hydrologics, LLP	Enhanced demand reporting ...	-205.00
11/14/2022	33053	Humana Insurance Co	Retiree health insurance Dec...	-578.54
11/14/2022	33054	United Healthcare	Retiree health insurance 2022	-205.80
11/21/2022	202211...	MidAmerica Admin & Ret Solutions, Inc.	Retiree health December 2022	-650.00
11/21/2022	33055	Foresthill Garage, Inc.	Kat Heater 1000 watt for gen...	-189.65
11/21/2022	33056	Keenan & Associates	Employee health insurance ...	-13,039.04
11/21/2022	33057	Pacific Gas & Electric	Power at Sugar Pine, treatm...	-2,799.74
11/21/2022	33058	Peterson Brustad, Inc.	Project management pipelin...	-33,124.96
11/21/2022	33059	Placer County Engineering and Surve...	County inspections pipeline ...	-642.02
11/21/2022	33060	USDA Forest Service	Payer Code 0003349984	-139.02
11/21/2022	33061	Verizon Wireless	On call phone Oct 2022	-48.84
11/21/2022	33062	Vision Quest Information Solutions, Inc.	IT service Dec 2022	-1,317.00
11/21/2022	33063	Vision Service Plan - (CA)	Employee vision insurance D...	-144.06
11/21/2022	33064	Wells Fargo Bank	Vehicle/equipment mantena...	-449.92
11/21/2022	33065	Wright Heating & Air Conditioning	Fall maintenance main office	-755.00
11/25/2022	202211...	CalPERS	Classic employee retirement...	-4,471.82
11/25/2022	202211...	CalPERS	Pepra employee retirement d...	-455.50
11/25/2022	202211...	CalPERS	457 withhodling deposit	-1,513.46
11/25/2022	202211...	EDD/State of CA	499-0064-0	-1,594.15
11/25/2022	202211...	EFTPS	94-6020935	-6,427.08
11/28/2022	33066	Brenntag Pacific, Inc.	Calcium Hydroxide	-2,214.83
11/28/2022	33067	Clark Pest Control	Weed control at treatment pl...	-657.00
11/28/2022	33068	Inland Business Systems	Copier maintenance	-262.84
11/28/2022	33069	Kronick, Moskovitz, et al	legal services Sep 2022	-3,094.07
11/28/2022	33070	MidAmerica Admin & Ret Solutions, Inc.	Retiree health insurance qua...	-213.00
11/28/2022	33071	Mutual of Omaha	Employee life insurance Dec...	-412.81
11/28/2022	33072	Pacific Gas & Electric	Electricity at main office	-199.33
11/28/2022	33073	Placer County Treasurer-Tax Collector	Paid under protest - parcel 0...	-261.38
11/28/2022	33074	USA Blue Book	Distribution supplies	-2,419.46
<b>Nov 22</b>				<b>-130,730.19</b>

**Foresthill Public Utility District**  
**Cash Disbursements Register**  
 February 2023

Item F 3

Date	Num	Name	Memo	Paid Amount
<b>Feb 23</b>				
02/06/2023	33171	Ferguson Enterprises Inc.	Couplers	-105.63
02/06/2023	33172	Foresthill Garage, Inc.	Truck oil change, battery for vac unit	-268.82
02/06/2023	33173	Iconix Waterworks Inc.	Pipe parts	-4,432.67
02/06/2023	33174	Inland Business Systems	Copier maintenance contract Janu...	-224.68
02/06/2023	33175	Jeffrey Smith	VOID: D2 Operator certification	0.00
02/06/2023	33176	Napa Auto Parts	Maintenance supplies	-138.27
02/06/2023	33177	Pacific Gas & Electric	Power at street light	-9.62
02/06/2023	33178	Sebastian	Phone service Jan 2023	-606.69
02/06/2023	33179	Secure Record Management	Quarterly shred expense	-75.00
02/06/2023	33180	Streamline	Feb 2023 web hosting	-200.00
02/06/2023	33181	Thatcher Company, Inc.	1,000 gallons Sani-Chlor	-6,025.42
02/06/2023	33182	Wright Heating & Air Conditioning	HVAC repair due to Smoketree leak	-770.00
02/06/2023	33183	Jeffrey Raye	Distribution Grade D2 certification	-80.00
02/06/2023	33184	Kronick, Moskovitz, et al	Attorney services Dec 2022	-11,766.60
02/06/2023	33185	Bureau of Reclamation	Reclamation fees Jan 2023	-1,491.10
02/14/2023	33186	Aramark	Uniforms and floor mats Jan 2023	-630.30
02/14/2023	33187	Cranmer Engineering, Inc.	Regulatory water testing Jan 2023	-723.00
02/14/2023	33188	Foresthill Valero	Fuel Jan 2023	-467.65
02/14/2023	33189	Grant Hardware, Inc.	Maint supplies Jan 2023	-225.42
02/14/2023	33190	Humana Insurance Co	Retiree health ins Mar 2023	-588.36
02/14/2023	33191	Infosend	Utility billing Jan 2023	-1,395.82
02/14/2023	33192	Recology Auburn Placer	Refuse service Jan 2023	-69.02
02/14/2023	33193	Sierra Mini Mart, Inc.	Fuel Jan 2023	-947.33
02/14/2023	33194	Umpqua Bank	Semi annual interest on Water bon...	-15,273.00
02/14/2023	33195	United Healthcare	Retiree health ins Mar 2023	-245.00
02/14/2023	33196	Western Hydrologic Systems	VOID: Annual water rights report	0.00
02/14/2023	33197	Worton's Forsethill Grocery	Crew water	-16.38
02/14/2023	33198	Western Hydrologics, LLP	Annual water right report	-2,940.00
02/21/2023	33199	Cameron Krezman	Customer refund	-29.33
02/21/2023	33200	Greg Cook	Customer refund	-132.02
02/21/2023	33201	Kathryne Sykora	Customer refund	-137.22
02/21/2023	33202	Inland Business Systems	Copy machine maintenance Jan 2...	-316.50
02/21/2023	33203	Keenan & Associates	Employee health insurance Mar 20...	-13,691.00
02/21/2023	33204	Pacific Gas & Electric	Power at plant and pump station	-3,130.25
02/21/2023	33205	Peterson Brustad, Inc.	Sierra View project oversight Jan 2...	-1,590.75
02/21/2023	33206	Placer County , Personnel	Dental insurance Mar 2023	-866.11
02/21/2023	33207	Secure Record Management	Shredding QE 1/31/23	-75.00
02/21/2023	33208	Verizon Wireless	On call cell phone Jan 2023	-48.87
02/21/2023	33209	Vision Quest Information Solutions, Inc.	IT service Mar 2023	-1,317.00
02/21/2023	33210	Vision Service Plan - (CA)	Employee vision insurance Mar 2023	-144.06
02/21/2023	33211	Wells Fargo Bank	Supplies, training and fuel	-1,330.09
02/27/2023	33212	J.S. West	Propane at plant and main office	-2,501.83
02/27/2023	33213	Jeffrey Raye	D2 certification	-65.00
02/27/2023	33214	Kronick, Moskovitz, et al	Jan 2023 legal service	-12,816.45
02/27/2023	33215	Mutual of Omaha	Employee life insurance Mar 2023	-445.67
02/27/2023	33216	OCT Water Quality Academy	Water certification training	-200.00
02/27/2023	33217	Pacific Gas & Electric	Electricity at pump station and mai...	-334.54
02/27/2023	33218	Robert Middleton	D3 certification renewal	-90.00
02/03/2023	20230201	CalPERS	Classic employee retirement deposit	-4,471.82
02/03/2023	20230202	CalPERS	457 withholding deposit	-1,463.46
02/03/2023	20230203	CalPERS	Pepra employee retirement deposit	-272.89
02/03/2023	20230204	EDD/State of CA	499-0064-0	-83.79
02/03/2023	20230205	EDD/State of CA	499-0064-0	-1,634.44
02/03/2023	20230206	EFTPS	94-6020935	-7,950.56
02/07/2023	20230207	Staples	Office supplies	-180.64
02/17/2023	20230210	CalPERS	Classic employee retirement deposit	-4,471.82
02/17/2023	20230211	CalPERS	Employee 457 withholdings deposit	-1,463.46
02/17/2023	20230212	CalPERS	Pepra employee retirement deposit	-354.75
02/17/2023	20230213	EDD/State of CA	499-0064-0	-70.67
02/17/2023	20230214	EDD/State of CA	499-0064-0	-1,516.40
02/17/2023	20230215	EFTPS	94-6020935	-7,212.10
02/21/2023	20230216	American Messaging	Balance after credit for pager	-0.04
02/21/2023	20230217	Humana Insurance Co	Retiree health insurance	-308.91
02/21/2023	20230218	MidAmerica Admin & Ret Solutions, Inc.	Retiree health ins Mar 2023	-650.00
<b>Feb 23</b>				<b>-121,083.22</b>

# Foresthill Public Utility District Cash Disbursements Register

March 2023

Item F 3

Date	Num	Name	Memo	Paid Amount
<b>Mar 23</b>				
03/03/2023	ACH 03...	CalPERS		-455.50
03/03/2023	ACH03...	EFTPS	94-6020935	-7,199.34
03/08/2023	33219	Bureau of Reclamation	Reclamation fee Feb 2023	-1,346.80
03/13/2023	33220	Aramark	Uniforms and floor mats Feb...	-630.30
03/13/2023	33221	Auburn Area Answering Service	Feb 2023 answering service	-115.18
03/13/2023	33222	Dan Chancellor Backhoe	Sand and aggregate	-1,750.00
03/13/2023	33223	Home Depot Credit Services	Parts and tools	-333.99
03/13/2023	33224	Inland Business Systems	Copier maint contract Feb 20...	-79.73
03/13/2023	33225	J.S. West	Propane at plant and pump s...	-2,652.80
03/13/2023	33226	Napa Auto Parts	Pump station generator	-347.30
03/13/2023	33227	Pacific Gas & Electric	Feb 2023 electricity at park a...	-72.81
03/13/2023	33228	Peterson Brustad, Inc.	Pipeline project oversight Fe...	-3,483.38
03/13/2023	33229	Recology Auburn Placer	Feb 2023 refuse service at pl...	-69.02
03/13/2023	33230	Sebastian	Feb 2023 phone service	-605.52
03/13/2023	33231	Sierra Mini Mart, Inc.	Feb 2023 fuel	-410.41
03/13/2023	33232	Streamline	Web hosting Mar 2023	-200.00
03/13/2023	33233	United Healthcare	Retiree health ins Apr 2023	-245.00
03/13/2023	33234	USA Blue Book	Guages charts gloves etc	-757.87
03/13/2023	33235	Vision Quest Information Solutions, Inc.	IT service Apr 2023	-1,317.00
03/13/2023	33236	Worton's Foresthill Grocery	Employee water	-32.16
03/20/2023	33237	American Water Works Association	Dues 6/2023-5/2024	-487.00
03/20/2023	33238	Cranmer Engineering, Inc.	Regulatory water testing Feb...	-468.50
03/20/2023	33239	Fechter & Company, CPA's	Final audit fees fye 06/30/2022	-11,896.00
03/20/2023	33240	Ferguson Enterprises Inc.	Pipes, parts and supplies	-678.38
03/20/2023	33241	Foresthill Garage, Inc.	Oil change 2007 Silverado	-74.08
03/20/2023	33242	Grant Hardware, Inc.	Maintenance supplies Feb 2...	-93.15
03/20/2023	33243	Griswold Industries	Rebuild Little Oak Lane PRV	-8,384.52
03/20/2023	33244	Infosend	Utility billing Feb 2023	-1,395.01
03/20/2023	33245	Itron, Inc.	Scanner software license 4/1...	-879.74
03/20/2023	33246	Jeffrey Raye	Annual boot allowance 2023	-100.00
03/20/2023	33247	Justine Leyba's House Cleaning	Admin office cleaning 9/30/2...	-600.00
03/20/2023	33248	Kronick, Moskovitz, et al	Legal services Feb 2023	-11,051.45
03/20/2023	33249	Pacific Gas & Electric	Power at plant, pump station...	-3,124.58
03/20/2023	33250	Placer County , Personnel	Employee dental Apr 2023	-927.84
03/20/2023	33251	Verizon Wireless	On call cell phone	-48.87
03/20/2023	33252	Vision Service Plan - (CA)	Employee vision insurance A...	-144.06
03/20/2023	33253	Wells Fargo Bank	Supplies, recruitment	-737.28
03/20/2023	33254	Keenan & Associates	Employee health insurance ...	-16,394.04
03/27/2023	33255	Adam or Justine Leyba	Customer refund	-16.83
03/27/2023	33256	Dakota Vista LLC	Customer refund	-74.69
03/27/2023	33257	Dale or Kathie Hetherington	Customer refund	-187.78
03/27/2023	33258	Dana or Cindy Hagman	Customer refund	-10.13
03/27/2023	33259	John or Debra Franzman	Customer refund	-96.26
03/27/2023	33260	Kim Poiesz	Customer refund	-70.53
03/27/2023	33261	Michael Matthew	Customer refund	-100.62
03/27/2023	33262	Pamela or Michael Gorton	VOID: Customer refund	0.00
03/27/2023	33263	William L. Angerer	VOID: Customer refund	0.00
03/27/2023	33264	Foresthill Garage, Inc.	Headlight bulbs for truck	-72.33
03/27/2023	33265	Foresthill Valero	Fuel Feb 2023	-932.69
03/27/2023	33266	Mutual of Omaha	Employee life insurance Apr ...	-445.67
03/27/2023	33267	Pacific Gas & Electric	Power at Sugar Pine	-841.71
03/27/2023	33268	Process Piping Specialties, Inc.	6 inch 125 lb wafer check	-621.88
03/27/2023	33269	Department of Water Resources	Annual dam inspection fee	-59,841.00
03/27/2023	33270	waterTALENT, LLC	Contract treatment plant ope...	-1,500.00
03/27/2023	33271	West Coast Energy Systems LLC	Generator repair	-1,025.00
03/27/2023	33272	Western Hydrologics, LLP	Water rights reportin	-630.00
03/03/2023	ACH03...	CalPERS	457b 3/3/2023	-1,463.46
03/16/2023	ACH03...	CalPERS		-890.69
03/17/2023	ACH03...	CalPERS	457b 3/17/2023	-1,463.46
03/30/2023	ACH03...	CalPERS	457b 3/30/2023	-1,463.46
03/31/2023	ACH03...	CalPERS		-833.19
03/03/2023	202303...	CalPERS	Classic employee retirement...	-4,471.82
03/03/2023	202303...	CalPERS	VOID: Employee 457 withhol...	0.00
03/03/2023	202303...	EDD/State of CA	499-0064-0	-13.44
03/03/2023	202303...	EFTPS	94-6020935	-123.12
03/03/2023	202303...	EDD/State of CA	499-0064-0	-61.81
03/03/2023	202303...	EDD/State of CA	499-0064-0	-1,455.76

**Foresthill Public Utility District  
Cash Disbursements Register  
March 2023**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
03/13/2023	202303...	Staples	Office supplies Feb 2023	-230.53
03/13/2023	202303...	Humana Insurance Co	Retiree health Apr 2023	-299.09
03/13/2023	202303...	Humana Insurance Co	Retiree health Apr 2023	-289.27
03/17/2023	202303...	American Messaging	Pager Mar 2023	-10.63
03/17/2023	202303...	CalPERS	Classic employee retirement...	-4,471.82
03/17/2023	202303...	CalPERS	VOID: Employee 457 withhol...	0.00
03/17/2023	202303...	EDD/State of CA	499-0064-0	-77.91
03/17/2023	202303...	EDD/State of CA	499-0064-0	-1,846.87
03/17/2023	202303...	EFTPS	94-6020935	-8,677.12
03/20/2023	202303...	MidAmerica Admin & Ret Solutions, Inc.	Retiree health ins Apr 2023	-650.00
03/20/2023	202303...	United Healthcare	Retiree health insurance	-39.20
03/31/2023	202303...	CalPERS	Classic employee retirement...	-4,471.82
03/31/2023	202303...	CalPERS	VOID: Employee 457 withhol...	0.00
03/31/2023	202303...	CalPERS	VOID: Pepra employee retire...	0.00
03/31/2023	202303...	EDD/State of CA	499-0064-0	-69.20
03/31/2023	202303...	EDD/State of CA	499-0064-0	-1,659.78
03/31/2023	202303...	EFTPS	94-6020935	-8,256.20
<b>Mar 23</b>				<b>-189,345.38</b>

## FORESTHILL PUBLIC UTILITY DISTRICT POLICY HANDBOOK

**POLICY TITLE:** Board Meeting Agenda  
**POLICY NUMBER:** 5020

**5020.10** The ~~Board President~~General Manager, in consultation with the ~~General Manager~~Board President, shall prepare an agenda meeting the requirements of the Ralph M. Brown Act for each regular and special meeting of the Board of Directors. . Absent approval of the General Manager, the agenda will be “closed” to the addition of new items at 12:00 PM on the seventh day preceding the regular meeting of the Board of Directors. For example, if Board meetings are on Thursday, the agenda will be closed to new items at 12 PM on the preceding Thursday.

**5020.20** Any member of the public may request that a matter directly related to District business be considered for placement on the agenda of a regularly scheduled meeting of the Board of Directors, subject to the following conditions:

**5020.21** The request must be in writing and be submitted to the General Manager and forwarded to the President together with supporting documents and information, if any, at least seven business days prior to the close of the agenda for the meeting where the item is to be considered. If the General Manager decides the request should be placed on a Board agenda, General Manager may exercise his/her discretion in including the item on the next, or a subsequent meeting, agenda depending on the press of other business before the Board.

**5020.22** The Board President, in consultation with the General Manager shall ~~decide be the sole judge of~~ whether the request is or is not a "matter directly related to District business" in determining whether to place the matter on a meeting agenda. The person requesting the agenda addition may submit a request to the Board of Directors to reconsider any adverse decision. Any Director may request that the item be placed on the agenda of a regularly scheduled Board regular meeting at the earliest feasible date.

**5020.23** No matter which is authorized for consideration by the Board in closed session will be accepted under this policy.

**5020.24** The Board of Directors may place limitations on the total time to be devoted to a public request issue at any meeting, and may limit the time allowed for any one person to speak on the issue at the meeting.

**5020.30** This policy does not prevent the Board from taking public comment at regular meetings of the Board on matters which are not on the agenda which a member of the public may wish to bring before the Board. However, the Board shall not discuss or take action on such matters at that meeting.

**5020.40** At least 72 hours prior to the time of all regular meetings, an agenda, which includes all matters on which there may be discussion and/or action by the Board, shall be posted conspicuously for public review at the District office. The agenda shall also be posted on the District's website for public information. All information made available to the Board of Directors (except confidential information allowed by State law per legal counsel authority) shall be available for public review at the time it is made available to the Board.

**5020.41** At least 24 hours prior to the time of a special meeting, an agenda, which includes all matters on which there may be discussion and/or action by the Board, shall be posted conspicuously for public review at the District office. The agenda shall also be posted on the District's website for public information. All information made available to the Board of Directors (except confidential information allowed by State law per legal counsel authority) shall be available for public review at the time it is made available to the Board.

# FORESTHILL PUBLIC UTILITY DISTRICT POLICY HANDBOOK

**POLICY TITLE:** Board Meeting Agenda  
**POLICY NUMBER:** 5020

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**5020.22** The Board President, in consultation with the General Manager shall decide whether the request is or is not a "matter directly related to District business" in determining whether to place the matter on a meeting agenda. The person requesting the agenda addition may submit a request to the Board of Directors to reconsider any adverse decision. Any Director may request that the item be placed on the agenda of a regularly scheduled Board regular meeting at the earliest feasible date.

**5020.23** No matter which is authorized for consideration by the Board in closed session will be accepted under this policy.

**5020.24** The Board of Directors may place limitations on the total time devoted to a public request issue at any meeting and may limit the time allowed for any one person to speak on the issue at the meeting.

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**5020.40** At least 72 hours prior to the time of all regular meetings, an agenda, which includes all matters on which there may be discussion and/or action by the Board, shall be posted conspicuously for public review at the District office. The agenda shall also be posted on the District's website for public information. All information made available to the Board of Directors (except confidential information allowed by State law per legal counsel authority) shall be available for public review at the time it is made available to the Board.

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**To:** Foresthill PUD Board of Directors

Item G 2

**From:** Mark Bell, Board Treasurer

**Subject:** Action Item before the BOD regarding Reserve Policy

**Why we need to change the Policy.**

The current revision of the policy dates to 2014 and reflects the situation at that time in accordance with the prior rate study. At that time, there were items on each bill that designated where funds were to be used. Those designations resulted in the reserves at that time as well as the Policy on Reserves.

In the 2021 Rate Study, the reserves were reviewed, and changes and additions were made that differ from the prior rate study as well as the policy revision from 2014. Those changes were accepted when the Board approved the rate study. However, the policy has yet to be changed to reflect what was accepted by the rate study. A primary change was there was no longer any specified funds on customer billings.

**2021 Rate Study**

The 2021 Rate Study examined all revenues, expenses, and funding requirements of the District for the subsequent 5 years. Part of that review included setting aside money into reserves for specific purposes. Four Reserve Funds were described and evaluated for funding level. Those four are: Operating Reserves, Debt Service Reserve, Capital Reserve, and Emergency Reserve. As a result of the rate study, the rate payer billings no longer specifically listed any revenues for reserve funds.

Another basic change in the funding for the Capital Reserve changed in this rate study. In prior times, the funding was solely from rate payers. Then, additional funds came in from grants as well as sales from water transfers to other regions. These two additional funding sources were considered as part of the rate study, and thereby the funding from rate payers was reduced. However, the anticipated final level of funding was expected to remain the same based on an expectation of grants and water transfers. The funding level expected averages \$883,816 per year while the funding contribution via ratepayers was reduced to \$427,000 per year.

There are two places within the Rate Study wherein Reserves are addressed. The first is on page 12 where the funds are described, and target balances and contribution levels are provided. The second is later in the document in the Appendix, Water Rate Model. In that section it is clarified that the Capital Reserve amount is an annual contribution, and not a final fund balance.

Excerpts from the rate study are in an Attachment for review.

## **Development of the changes.**

Brief chronology of changes:

1. There was a 2022 effort that made some attempts at correcting the wording. This effort stalled due to events at the time.
2. Work commenced again in February of 2024 by first looking at the Capital Reserve report, and then at the Policy.
3. I ran a few policy changes by Hank, starting with the 2022 revision and continuing to add clarity.
4. In October of 2024 changes to the Capital Reserve reporting were evaluated by myself, Hank, and Jennifer Castle, Senior Consulting and Advisory, LSL Consulting CPAs, to bring the report in line with the expectation from the Rate Study, which is to have the \$427,000 an annual contribution and not a year-end balance.
5. In late November 2024 Hank, Jennifer, and myself reviewed and modified expectations for reporting the Capital Reserve. A portion of that Excel Workbook is extracted for review in the Attachment. Also in that attachment is another extract showing the reserve balances expected had the original intended amount of \$883,816 been available.
6. In November of 2024 the policy revisions were sent to Noah Daniels, Director Consulting and Advisory, LSL Consulting CPAs. He suggested modifications to improve everything from the Purpose on.
7. I adjusted his inputs to better reflect our situation while using almost everything he added.

## **Where we stand.**

As a result of the development above, the Board Packet contains three copies of the proposed Policy 3021, Reserves. One copy is of the last revision from 2014. Another copy shows all the proposed revisions to the policy using the Track Changes feature in Microsoft Word. The final copy shows what the policy would look like if the changes were accepted.

The Capital reserve contributions are \$627,264 behind expectation. (See Attachment for details). The Fund Balances report for July 2024 shows \$3,917,251 in the unrestricted General Fund. The Capital Reserve could be made whole by a board decision to move \$627,264 from the General Fund to the Capital Reserve.

## RESERVE FUNDS

Rates are set to generate sufficient revenue to cover annual expenses. In addition, rates are set to maintain adequate reserves.

### Operating Reserve

The District's reserve policy states that the minimum operating reserve balance will equal six months' annual O&M expense plus the debt service reserve. It is essential to not drop below this minimum balance to ensure adequate cash flow is available to the District throughout the year. Maintaining the minimum balance for the operations reserve is recommended as the highest priority for the District.

### Debt Service Reserve

The purpose of a debt service reserve is to provide funding to avoid defaulting on any existing loans if the District failed to make a loan payment. We recommend maintaining a full year's loan repayment. As such, the District's target debt service reserve is between \$280,802 and \$338,135 depending on the specific fiscal year.

### Capital Reserve

Just as working capital is needed to pay on-going O&M expenses, working capital is also needed to fund construction of water rate-funded (i.e., as opposed to debt-funded, grant-funded, etc.) capital projects. For purposes of this study, we recommend a Capital Reserve target equal to the average annual water-rate-funded capital expenses (\$427,000).<sup>3</sup>

### Emergency Reserve

Should a District asset unexpectedly fail, this reserve will provide funding toward replacement or repair. In light of the District's decision to assume a significant amount of funding for capital projects will need to come from connection fees, grants, and/or revenue from the sale of surplus water, all of which are not guaranteed to materialize, we recommend maintaining an additional reserve amount for emergency repair and replacement purposes. As such, the reserve balance target includes an emergency reserve amount of \$600,000 (in addition to the operating, debt, and capital reserve targets discussed above), which is equal to 2% of the book value of the District's existing assets.

Extract from page 7/16 of the Appendix, Water Rate Model  
Notes:

- Annual transfer of \$427,385 into the Capital Reserve.
- Ending balance fluctuates depending on actions within the year.

19	<b>Capital Improvement Reserve (includes "Repair &amp; Replacement Reserve")</b>					
20	Beginning Balance	\$1,391,475	\$1,439,937	\$1,072,781	\$918,054	\$918,037
21						
22	Capital Projects Expenditures (PAYGO)	(\$400,000)	(\$413,246)	(\$426,932)	(\$441,070)	(\$455,676) From Table 5
23						
24	Transfers (to)/from:					
25	Revenue Requirements	\$427,385	\$427,385	\$427,385	\$427,385	\$427,385 To Table 2
26	Operating Reserves	\$0	\$0	\$0	\$0	\$0 To below
27	Emergency Reserves	\$0	(\$400,000)	(\$170,000)	\$0	\$0 To below
28	Debt Service Reserves	\$0	\$0	\$0	\$0	\$0 To below
29	Fund Subtotal	\$1,418,860	\$1,054,076	\$903,234	\$904,369	\$889,746
30	Estimated interest earnings	\$21,078	\$18,705	\$14,820	\$13,668	\$13,558 Avg. Bal. * Table 1A assumption f.
31	<b>Ending Balance</b>	<b>\$1,391,475</b>	<b>\$1,439,937</b>	<b>\$1,072,781</b>	<b>\$918,054</b>	<b>\$918,037</b>
32	Target Balance	\$427,385	\$427,385	\$427,385	\$427,385	\$427,385 Avg. Annual PayGo Capital Expense

Extract from Excel Workbook on Capital Reserve contributions and balances.

Year	Year end beginning	Capital Expenses (revised)	Capital Additions		Change in year	Year end balance
			Routine	Grants		
2021	328,804.00	63,912.22	427,000.00	-	363,087.78	691,891.78
2022	691,891.78	314,763.39	427,000.00	-	112,236.61	804,128.39
2023	804,128.39	2,042,517.62	427,000.00	1,200,000.00	(415,517.62)	388,610.77
2024	388,610.77	473,836.82	427,000.00		(46,836.82)	341,773.95
Total additions					2,908,000.00	
Comparison to prior amount of contribution			Capital Additions			
Year			Routine			
2021			883,816.00			
2022			883,816.00			
2023			883,816.00			
2024			883,816.00			
Total Additions					3,535,264.00	
Difference between 427k and prior.					(627,264.00)	

Extract from October Board packet on General Fund balance as of July end, 2024.

**Fund Balances**

	7/1/2024*	Received	Paid Out	Transfers	Balance
General Fund - unspendable***	11,109,706				11,109,706
General Fund - unrestricted***	3,792,937	333,861	209,547		3,917,251

## Foresthill Public Utility District POLICY HANDBOOK

**POLICY TITLE:**  
**POLICY NUMBER:**

**Reserves**  
**3021**

**Proposed policy: In track changes**

### **3021.10 Purpose.**

The Foresthill Public Utility District Reserve Policy has been developed to establish and maintain prudent financial resources that safeguard the District's ability to continue operations and provide critical services in the event of temporary unexpected revenue shortfalls or unpredicted one-time expenses. The Reserve Policy ensure that appropriate reserves are available to: consider the minimum level necessary to maintain the District's credit worthiness and to adequately provide for:

- Provide for Cash flow requirements,
- Maintain the District's credit worthiness,
- Address Contingencies for unforeseen operating or capital needs,
- Respond to Economic uncertainties, local disasters or catastrophic events and other financial hardships or downturns in the local, state or national economy.
- Perform routine investments in critical infrastructure and long-term capital improvements and replacements.

### **3021.20 Policy.**

Through the annual budget process, the District will maintain a minimum discretionary fund balance as close to 50% of the operating revenues in the General Fund as is practicable at fiscal year-end.

By enacting this policy, the District is setting the following reserve fund goals:

- Operating Reserve: Set goal of maintaining a minimum level of operating reserve to 50%, or six months, of operating budget appropriations for the upcoming fiscal year. The District will measure its compliance with this reserve as of June 30<sup>th</sup> each fiscal year, or as soon as practical after the final year-end accounting information becomes available. Funds from this reserve are to be used to pay operating expenses during any and each month wherein the expenses cannot be paid via the unrestricted General Fund.
- Debt Service Reserve: Set goal of maintaining one fiscal year's loan debt service payments, including both principal and interest obligations. Funds from this reserve are strictly designated for meeting annual debt service obligations, insuring timely and complete payment. Reserve funds will be used for each fiscal year for debt service. Replenishment of reserve funds will include contributions from specific property tax revenues as well as being replenished in the subsequent budget cycle from the unrestricted General Funds to the targeted reserve level. This Debt Service Reserve will be reviewed annually during the budget process to ensure adequacy relative to the outstanding debt obligations, anticipated property tax revenues and compliance with debt covenants

- Capital Reserve: Set an annual goal of reserving \$427,000 for water-rate-funded capital expenses, reflecting the District’s commitment to funding critical infrastructure and long-term- capital improvements. Additional funds from connection Charges (Will Serve) will be added to this reserve and additional funds may be allocated to the reserve from grants, surplus revenues, or by formal vote of the Board of Directors. Funds from this reserve are designated exclusively for capital expenditures, insuring the District can address its infrastructure needs in a timely and effective manner. Unspent reserves will roll over annually, allowing for the accumulation of funds for large-scale or multi-year capital projects.
- Emergency Reserve: Set a goal to establish and maintain a reserve for emergency repair and replacement purposes of approximately 2% of the book value of the District’s depreciable capital assets. This target will be reviewed annually to reflect the changes in the District’s capital asset valuation and financial condition. Funds from this reserve are designated exclusively for addressing urgent and unforeseen needs, such as major equipment failures, infrastructure damage, or disaster abatement and recovery. Any use of this reserve must be either approved in advance by the Board of Directors, or in extreme emergencies, or in cases wherein gathering the Board of Directors is not possible, the expenditures are reported to the Board of Directors at the next scheduled meeting. The Emergency Reserve will be reviewed annually during the annual budget process to ensure the established target level and for the appropriate utilization of funds.

**3021.30 Specific Designations of Discretionary Fund Balance.**

**3021.31 Rate Stabilization**

~~This designation represents the portion of fund balance set aside as a rate stabilization fund.~~

**3021.32 Depreciable Asset Replacement**

~~This designation represents the portion of fund balance set aside to cover expenditures arising from depreciable asset replacements. For General Fund assets, the District will provide the timely replacement of vehicles and capital equipment. The annual designation will be based on the estimated life schedule for vehicles and equipment.~~

**3021.33 Emergency Events**

~~This designation represents the portion of fund balance set aside to cover expenditures associated with emergency situations.~~

**3021.34 Insurances**

~~This designation represents the portion of fund balance set aside for possible future insurance claims and fluctuations in insurance premiums.~~

**3021.35 Other Designations.**

~~In addition to the designations noted above, fund balance levels will be sufficient to meet funding requirements for:~~

- ~~• Projects approved in prior years which are carried forward into the new year.~~
- ~~• Debt service requirements as prescribed by the bond covenants adopted at the time of the issuance of debt.~~
- ~~• Encumbrances and other designations required by contractual obligations, state law, or generally accepted accounting principals.~~

### **3021.50 Specific Designations of Restricted Fund Balance**

#### **3021.51 Sugar Pine Designation:**

~~This designation represents the restricted portion of fund balance generated by Sugar Pine Surcharge as per Ordinance No. 03-02.~~

#### **3021.52 Assessment 708 Designation:**

~~This designation represents the portion of fund balance generated by District's Assessment 708 which is restricted for the sole purpose of said assessment.~~

#### **3021.53 Capital Reserves Designation:**

~~The Board will designate specific fund balance levels for future acquisitions and for the development of capital projects as determined in the Five Year Plan or in the best long-term interests of the District.~~

### **3021.60 Annual Evaluation:**

~~The Finance Committee shall perform a reserve analysis to be submitted to the District Board upon the occurrence of the following events:~~

- ~~• District Board deliberation of the annual budget.~~
- ~~• Presentation of the annual audit.~~
- ~~• Mid-year budget review.~~
- ~~• When a major change in conditions threatens the reserve levels established within this policy.~~

**Foresthill Public Utility District  
POLICY HANDBOOK**

**POLICY TITLE:** Reserves  
**POLICY NUMBER:** 3021

Proposed policy: Clean version

**3021.10 Purpose.**

The Foresthill Public Utility District Reserve Policy has been developed to establish and maintain prudent financial resources that safeguard the District’s ability to continue operations and provide critical services in the event of temporary unexpected revenue shortfalls or unpredicted one-time expenses. The Reserve Policy ensure that appropriate reserves are available to:

- Provide for cash flow requirements,
- Maintain the District’s credit worthiness,
- Address contingencies for unforeseen operating or capital needs,
- Respond to economic uncertainties, local disasters or catastrophic events and other financial hardships or downturns in the local, state or national economy.
- Perform routine investments in critical infrastructure and long-term capital improvements and replacements.

**3021.20 Policy.**

By enacting this policy, the District is setting the following reserve fund goals:

- **Operating Reserve:** Set goal of maintaining a minimum level of operating reserve to 50%, or six months, of operating budget appropriations for the upcoming fiscal year. The District will measure its compliance with this reserve as of June 30<sup>th</sup> each fiscal year, or as soon as practical after the final year-end accounting information becomes available. Funds from this reserve are to be used to pay operating expenses during any and each month wherein the expenses cannot be paid via the unrestricted General Fund.
- **Debt Service Reserve:** Set goal of maintaining one fiscal year’s loan debt service payments, including both principal and interest obligations. Funds from this reserve are strictly designated for meeting annual debt service obligations, insuring timely and complete payment. Reserve funds will be used for each fiscal year for debt service. Replenishment of reserve funds will include contributions from specific property tax revenues as well as being replenished in the subsequent budget cycle from the unrestricted General Funds to the targeted reserve level. This Debt Service Reserve will be reviewed annually during the budget process to ensure adequacy relative to the outstanding debt obligations, anticipated property tax revenues and compliance with debt covenants
- **Capital Reserve:** Set an annual goal of reserving \$427,000 for water-rate-funded capital expenses, reflecting the District’s commitment to funding critical infrastructure and long-term- capital improvements. Additional funds from connection Charges (Will Serve) may be allocated to the reserve from grants, surplus revenues, or by formal vote of the Board of Directors. Funds from this reserve are designated exclusively for capital expenditures,



insuring the District can address its infrastructure needs in a timely and effective manner. Unspent reserves will roll over annually, allowing for the accumulation of funds for large-scale or multi-year capital projects.

Emergency Reserve: Set a goal to establish and maintain a reserve for emergency repair and replacement purposes of approximately 2% of the book value of the District's depreciable capital assets. This target will be reviewed annually to reflect the changes in the District's capital asset valuation and financial condition. Funds from this reserve are designated exclusively for addressing urgent and unforeseen needs, such as major equipment failures, infrastructure damage, or disaster abatement and recovery. Any use of this reserve must be either approved in advance by the Board of Directors, or in extreme emergencies, or in cases wherein gathering the Board of Directors is not possible, the expenditures are reported to the Board of Directors at the next scheduled meeting. The Emergency Reserve will be reviewed annually during the annual budget process to ensure the established target level and for the appropriate utilization of funds.

DRAFT

Item G 3

**From:** [Dianne Foster](#)  
**To:** [Hank White](#); [Ron Thompson](#); [Jane Stahler](#); [Mark Bell](#); [Roger Pruett](#)  
**Cc:** [erobinson@kmtg.com](#); [vpiggott@kmtg.com](#); [diannefoster@sebastiancorp.net](#)  
**Subject:** Request to add an agenda item for Dec. 11 FPUD General Meeting  
**Date:** Sunday, December 1, 2024 2:51:31 PM

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I would like placed as an agenda item for the December 11, 2024 FPUD Meeting the following item for discussion: “ **Placing the entire contents of the FPUD Board Policy Handbook on the FPUD website.**” (This certainly would show more transparency.) Dianne Foster

**To:** Board of Directors  
**From:** Henry N. White  
**Date:** December 4, 2024  
**Subject:** General Manager's Report

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## NO MEETING IN NOVEMBER

Topics of General Interest:

- 1. Fiscal Year 2023 Audit Update -** A Request for Proposals (RFP) for Audit Services was issued on February 1, 2024, with a submission deadline of February 29, 2024. Foresthill received one proposal, which was reviewed by the Finance Committee on March 11, 2024. The proposal met all requirements outlined in the RFP, including licensure, experience, qualifications, and independence.

On March 14, 2024, the Board of Directors approved the Finance Committee's recommendation to enter a contract with Rogers, Anderson, Malody & Scott to conduct the audit. A kick-off meeting was held on April 24, 2024, to begin the audit process, with fieldwork starting on June 10, 2024. Fieldwork was completed in August 2024, and the final financial statement was circulated on October 3, 2024.

The final audit report for Fiscal Year 2023 was reviewed and approved by the Board of Directors on October 9, 2024, marking the successful completion of the audit process.

- 2. Fiscal Year 2024 Audit Update -** Field work for the FY 2024 began on November 12, 2024. A draft document will be issued January 10, 2025, with comments due January 31, 2025. A final document is expected February 5, 2025, and will be presented to the board on February 12, 2025.
- 3. Safety Meeting Update -** Foresthill staff participated in a series of safety meetings in the fall of 2024 to reinforce workplace safety protocols:

On October 10, 2024, staff reviewed Back Safety – Lifting Properly, emphasizing techniques to prevent injuries during lifting and handling tasks.

On October 16, 2024, staff participated in Confined Space Training, focusing on safety procedures for working in confined or enclosed spaces.

On November 19, 2024, staff engaged in a review of Hazard Communication – Know Your Hazardous Chemicals, which covered the identification and proper handling of hazardous chemicals in the workplace.

These meetings reflect Foresthill’s ongoing commitment to ensuring the safety and well-being of our staff.

- 4. Todd Valley Treated Water Storage Tank Update** - In February 2022, Foresthill staff applied for a grant to study the feasibility of constructing a water storage tank near Todd Valley, aimed at improving the water system’s ability to respond to fires in the area. However, the initial grant application was denied in June 2022.

The Mosquito Fire, which began on September 6, 2022, near Foresthill, tested the resilience of the public water system. Insights gained from the fire response were used to update the grant application, which was resubmitted in February 2023. As a result, the Placer County Water Agency approved a grant of \$45,000 on May 18, 2023, to fund a predesign report for the proposed storage tank near Todd Valley.

On June 13, 2024, the Foresthill Board of Directors approved a contract with Peterson Brustad to produce the predesign report. A kickoff meeting for the Todd Valley Storage Tank project was held on September 5, 2024. The draft report was issued on December 2, 2024, and is scheduled to be finalized by December 31, 2024.

- 5. State Approves Revised Stage 2 Disinfection Byproduct Rule Monitoring Plan** - On October 4, 2024, the California Division of Drinking Water approved Foresthill’s Revised Stage 2 Disinfection Byproduct Rule Monitoring Plan. The revised plan, developed by our dedicated staff and submitted to the state on September 11, includes regular sampling to ensure water quality and compliance with state regulations.

The monitoring plan specifies annual sampling for Haloacetic Acids and Trihalomethanes concentrations, as well as quarterly sampling for Total Organic Carbon (TOC), a precursor to disinfection byproducts. This proactive approach

will help safeguard Foresthill’s water quality while also reducing monitoring costs for the community.

We are proud of our team's efforts to implement this plan and remain committed to providing safe, high-quality water to our residents.

- 6. Water Diversion Curtailment and Recovery: Foresthill’s Response and Continuity of Service** - On July 2, 2024, the State Water Resources Control Board, Division of Water Rights, implemented an immediate curtailment of water diversions under Standard Water Right Term 91. As a result, Foresthill staff promptly halted diversions from Mill Creek, which was directly impacted by this regulation due to the two water rights held by Foresthill for that diversion site.

In response to this curtailment, Foresthill was able to ensure the continued delivery of water to the community by diverting from North Shirrtail Canyon Creek and utilizing the Sugar Pine Reservoir. The availability of the Sugar Pine water right was critical in preventing a significant water shortage, ensuring that service to our residents remained uninterrupted during this challenging period.

The Division of Water Rights lifted the curtailment on September 30, 2024, allowing Foresthill to resume diversions from Mill Creek. We are now successfully delivering water from both Mill Creek and our alternative sources, continuing to meet the needs of the community while adhering to all regulatory requirements.

- 7. Lead service line inventory complete** - In February 2024, the United States Environmental Protection Agency (EPA) mandated that all public water agencies compile a comprehensive inventory of service lines within their systems. This inventory requires agencies to identify the construction materials of both public and private service lines. The EPA set a firm deadline of October 16, 2024, for the submission of these inventories.

We are pleased to announce that Foresthill has successfully submitted its service line inventory on October 7, 2024 – nine days ahead of the deadline. This accomplishment was made possible by the exceptional dedication and hard work of our team, whose commitment to excellence and service to the community ensured that we met this important regulatory requirement in a timely manner.

This achievement reflects our ongoing dedication to public safety, environmental stewardship, and the well-being of our community. We remain focused on fulfilling our responsibilities and continuing to enhance the quality of service for all Foresthill residents.

- 8. Information Added to Monthly Invoices** - During the 2024 election campaign, candidate Dan Andries suggested including district-wide water usage

information on the back of monthly water bills. In response to this suggestion, Foresthill implemented this change, and district-wide water usage data was added to the November 2024 invoices.

9. **General Manager Report Format and Ad Hoc Committee Update** - On October 9, 2024, the Board voted to approve a General Manager Report format and directed the General Manager to work with the Board to select two members for an ad hoc committee to develop the format. Staff contacted the Board on October 10, 2024, requesting volunteers to serve on the committee. As of today, three directors have expressed interest. However, due to a lack of additional responses, the committee was closed on December 4, 2024.
10. **Development of an Information Portal and Ad Hoc Committee Update** - On October 9, 2024, the Board voted to establish an ad hoc committee to develop an information portal for the district. Staff contacted the Board on October 10, 2024, requesting volunteers to serve on the committee. As of today, three directors have expressed interest. However, due to a lack of additional responses, the committee was closed on December 4, 2024.
11. **11/28/2024 Thanksgiving**
12. **Filed Annual Water Right Reports - 12/4/2024** - Foresthill has filed the annual water right permit reports ahead of the April 2025 deadline, ensuring compliance and timely submission.
13. **Started Programming for SCADA at WTP - 12/4/2024** - The Foresthill Board approved a contract with CSI Metrics to provide professional services for developing a Supervisory Control and Data Acquisition (SCADA) system for the Water Treatment Plant (WTP). Programming for the system is now underway.
14. **Signed Agreement for New Meter Reading System Approved in August** - The Foresthill Board of Directors approved the replacement of the current meter reading software and hardware with a budget of \$60,000. The existing system is set to reach its end-of-service life in 2026. Work is currently underway to replace the system.
15. **Performance Evaluations Underway** - Foresthill staff's annual performance evaluations are currently underway and are expected to be completed by December 31, 2024.